



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2023/24 ADJUSTMENTS BUDGET

24 August 2023

**INCORPORATING THE ADDITIONAL
RECOMMENDATION READ IN AT COUNCIL**

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GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC - Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA - Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

PT – Provincial Treasury

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The primary reason for the recommendation to adopt an August 2023 adjustments budget is the roll-over of capital funding for carry-over commitments from the 2022/23 financial year. Further adjustment details are listed below.

a. Multi-year funds shifting in relation to the capital programme

The reasons for multi-year shifting are, inter alia:

- Carry-over commitments from the 2022/23 financial year
Section 28(2)(e) of the Municipal Finance Management Act (MFMA) states that an adjustments budget “*may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council*”.

The following matters were considered when formulating proposals for roll-over funding allocations:

- Those contractual components or works awarded/commenced during the 2022/23 financial year, but not yet implemented and settled by 30 June 2023 – in other words the monetary value of commitments – and for which no budgetary provision was made in the 2023/24 capital budget;
- As per the ‘*not reasonably have been foreseen*’ definition and interpretation of the relevant MFMA stipulations, departments must have had a reasonable expectation that work would have been completed by 30 June 2023; and
- Proposals for roll-over provisions catered for both internally- and externally- funded budgetary provisions.

- National- and Provincial Treasury require municipalities to apply for committed unspent conditional grant roll-overs of the previous financial year by 31 August each year. Notification letters from National- and Provincial Treasury, to inform municipalities of the outcome of such roll-over applications, are normally received by November each year. These approved roll-overs are subsequently appropriated into the annual budget via the adjustments budget following the mid-year review and performance assessment.

In order to assist directorates to continue with implementation of ongoing contractually committed projects in the 2023/24 financial year, an amount of R38,3 million, funded from a specially created internal source i.e. Capital Replacement Reserve: Capital Grants & Donations Roll-overs (CRR: CGD Roll-overs), is proposed as interim funding. Should specific projects' roll-overs not be approved by National- or Provincial Treasury, the City will continue funding such projects from the CRR: CGD Roll-overs.

b. Allocations and grant adjustments

Capital grants

The Energy Directorate proposes a roll-over of R6,5 million unconditional grant funding (Private Sector) on the Morgen Gronde Switching Station project, where contingencies unspent in the 2022/23 financial year might be required for continued implementation.

Operating grants

Approved rollover amounting to R33,8 million funded from the Human Settlements Development Grant (HSDG) (ex Western Cape Government) for the People's Housing Process (PHP) projects and other top structure projects within the Human Settlements Directorate.

c. Administrative transfers/virements of budgetary provisions

Capital budget

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 21 July 2023.

Operating budget

Administrative transfers of budgetary shifts in accordance with Council's System of Delegations of Powers and the Virement Policy. These transfers do not affect the total operating budget quantum.

Recommendations to the Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

- a. That the City's adjustments budget for the 2023/24 financial year be approved and adopted, as set out in the following tables and annexures:
 - i. Operating revenue and expenditure by standard classification reflected in Table 3 on page 20.
 - ii. Operating revenue and expenditure by municipal vote reflected in Table 4 on page 22.
 - iii. Operating revenue by source and expenditure by type reflected in Table 5 on page 23.
 - iv. Capital appropriations by vote reflected in Table 6 on page 25, and Annexure 2.1 and Annexure 2.2.
 - v. Capital expenditure by standard classification reflected in Table 6 on page 25.
 - vi. Capital funding by source reflected in Table 6 on page 25.
 - vii. Budgeted Cash Flow statement as reflected in Table 8 on page 29.
- b. That the amended IDP Financial Plan for 2023/24, as set out in annexure 3, be used to update the approved IDP Financial Plan.
- c. That adjustments to transfers and grants made by the City, as set out in Annexure 4, be approved.

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Details of proposed amendments to the 2023/24 operating budget are reflected in Annexure 1 to this report.

3.3.2. Adjustments to the capital budget

Directorate/departmental submissions received for budgetary inclusion total R417 million, with funding sources split as shown in the table below.

Table 1 Fund shifts in relation to the capital programme for 2023/24

Major Fund Source R Thousand	Original Budget 2023/24	Proposed Budget 2023/24	Increase/ Decrease
Capital Replacement Reserve (CRR)	1 262 279	1 363 989	101 710
Capital Grants & Donations (CGD)	2 776 159	2 782 659	6 500
External Financing Fund (EFF)	6 846 966	7 153 443	306 477
Revenue	102 285	104 658	2 373
TOTAL	10 987 689	11 404 749	417 060

The major increases and decreases in the 2023/24 financial year, as reflected in Table 1, are explained below.

CGD amendments

Energy directorate proposes a roll-over of **R6,5 million** unconditional grant funding (Private Sector) on the Morgen Gronde Switching Station project, where contingencies unspent in the 2022/23 financial year might be required for continued implementation.

CRR amendments

The proposed roll-overs on the Capital Replacement Reserve amount to **R101,7 million**, which includes, inter alia, R38,3 million conditional grant-funded contractually committed projects and R6 million for ward allocations.

In order to assist directorates to continue with implementation of ongoing contractually committed projects in 2023/24, R38,3 million funded from a specially created internal resource i.e. CRR: CGD Roll-overs, is proposed as interim funding.

Should specific projects' roll-overs not be approved by National- or Provincial Treasury, the City will continue funding such projects from the CRR: CGD Roll-overs.

The proposed roll-overs are within the following directorates.

- Community Services & Health - R20,3 million**

Project/Programme description	Increase/ Decrease
Rand	
Site B Synthetic Pitch	183 273
Sport and Recreation Facilities Upgrade	490 180
Hendon Park Resort - Kitchen Equipment	179 300
Kensington Swimming Pool - Upgrade	436 746
Wesfleur Stadium Athletics track	1 386 044
Integrated Recreation & Parks Facilities	591 689
Belville Integrated Recreation Facility	260 850
Blue Ridge Integrated Recreation Facility	61 779
Mfuleni Integrated Recreation Facility	483 714
Pelican Park Integrated Recreation Facility	2 676 994
Regional Recreation Hubs	192 359
Facility upgrades: SASREA	717 849
Cemetery Upgrades	3 852 290
Netball World Cup	469 174
Upgrade Park - Riesling Park	77 024
Vuyiseka Multi-Purpose Centre - Upgrade	247 069
Upgrade Park - NY 10 Park	304 024
Pella Sportfield - Upgrade	207 614
Swimming Pool Upgrades	1 077 733
Elsies River Integrated Recreation Facility	633 819
Brinton Park - Upgrade	125 406
Chapman's Peak Park - Upgrade	543 603
De Waal Park - Upgrade	152 000
Durbanville Rose Garden - Upgrade	30 000
Gustrouw Sports Com - Container Stand	168 431
Loxton & Koeberg Roads - Landscaping	100 000
Rhom Park - Upgrade	52 868
Scheldt Road Park - Upgrade	257 000
St Christopher Rd Park - Upgrade	60 000
Athlone CC - Recreation Equipment	4 720
Vondel Park - Multipurpose Court	30 362
Vryburger Park - Multipurpose Court	63 640
Park in Kenridge - Play Equipment	55 000
Thabo Mbeki Park - Netball Poles	48 940
Pedestrian Bridge across Disa River	156 700
Bonteheuwel Community Centre - Recreation Equipment	6 903
Bonteheuwel Community Centre - Kitchen Equipment	34 757
Lwandle Community Library Upgrade	300 000
Wynberg Library - Furniture	15 870
National Core Standards Compliance	1 245 954
Sir Lowry's Pass Clinic Upgrade	31 059
Community Services & Health: Facility Upgrade	2 268 211
	20 280 948

- Corporate Services – R4,8 million**

Project/Programme description	Increase/ Decrease
Rand	
Infrastructure Skills Development Programme	3 448
IT: CAR Furniture: Additional	76 502
EPIC - Emergency Police Incident Control	215 472
Finance and Operational Core Software	2 270 549
New Integration Software	278 482
IT: CAR Infrastructure	225 467
Ward Allocations - Area North	833 832
Ward Allocations - Area East	205 357
Ward Allocations - Area South	379 050
Ward Allocations - Area Central	271 069
Municipal Building Site B Khayelitsha - PA System	71 864
	4 831 092

- Energy – R6,9 million**

Project/Programme description	Increase/ Decrease
Rand	
Equipment: Replacement	1 710 000
Supervisory Control & Data Acquisition	1 855 584
Telecommunication Infrastructure - Additional	1 004 334
Electrification	310 893
Substation Protection Replacement	457 368
Overhead Line Refurbishment	334 146
Electrification Programme	1 278 839
HV Substation Routine	38 263
	6 989 427

- Human Settlements – R0,5 million**

Project/Programme description	Increase/ Decrease
Rand	
Matroosfontein Old Age Home - Furniture	9 044
Major Upgrades - Old Flats Langa	449 448
Parow Park HC - Slider Gates	69 977
Recreational Park - Old Flats Langa	8 322
	536 791

- Safety & Security – R57 thousand**

Project/Programme description	Increase/ Decrease
Rand	
Law Enforcement Advancement Plan	57 100
	57 100

- Urban Mobility: R24,7 million**

Project/Programme description	Increase/ Decrease
Rand	
Transport Facilities Upgrades	969 956
Plant, Tools & Equipment: Additional	1 473 609
Rd Rehabilitation:Bishop Lavis	2 905 490
Roads: Rehabilitation	998 826
Cycle Lane Installation - Ward 59	50 000
Langa Road Reserve Reconfiguration Phase1	562 258
Elsieskraal Stormwater Rehabilitation	714 293
Transport Systems Management Projects	264 688
Provision of Public Transport shelters, embayments and signage	145 292
Integrated Rapid Transit (IRT) Phase 2 A	3 657 840
Non-Motorised Transport Programme	1 059 159
Dualling: Main Road 27 to Altena Road	3 733 825
Dualling: Jip De Jager: Kommissaris Street - Van Riebeeckshof Road	3 315 113
Amandel Road: Bottelary Bottelary River bridge - Church Street	3 854 760
Public Transport Interchange Programme	1 008 552
	24 713 661

- Urban Waste Management: R695 thousand**

Project/Programme description	Increase/ Decrease
Rand	
Development of landfill infrastructure	694 691
	694 691

- Water & Sanitation: R43,6 million**

Project/Programme description	Increase/ Decrease
Rand	
Infrastructure Replace/Refurbish - Waste Water Treatment Works	515 086
Atlantis Aquifer	1 977 211
Cape Flats Aquifer Recharge	33 969 572
Upgrade of Manenberg Canal	200 339
Upgrade Vygekraal River banks - Phase II	76 208
Flood Alleviation - Lourens River	5 440 588
Replace & Upgrade Water Network	365 879
Replace & Upgrade Water Network	1 061 273
	43 606 156

EFF amendments

EFF roll-overs amounting to **R306,5 million** are proposed in the 2023/24 financial year. The main reasons for the proposed roll-overs are listed per directorate and per project/programme.

- **Community Services & Health – R14,2 million**

- IT Modernisation, where various IT equipment and licenses could not be delivered due to vendor constraint and price refresh (CPA). The vendor indicated that stock would be available in July 2023. Some development work took longer than initially anticipated, which has since been finished although not all work planned for the 2022/23 financial year could be completed.
- Facility Furniture & Equipment: Additional, where electrical appliances were not delivered pending default action resulting in funds not being spent by 30 June 2023.
- Equipment for facilities: Additional, where lifeguard and athletics equipment as well as electrical appliances were not delivered pending default action resulting in funds not being spent by 30 June 2023.
- Sport and Recreation Facilities Upgrade, where the vendor was unable to finish work planned for the 2022/23 financial year by 30 June 2023.
- IT Infrastructure & Equipment: Additional, where orders could not be placed due to vendor constraints on tender 255G/2021/22.
- Upgrade Maitland Crematorium, where not all work planned for the 2022/23 financial year was completed by 30 June 2023 due to the building plan approval taking longer than anticipated, which has since been resolved.
- Supply, Install & Replace Signage, where work for Sparksbay, Majik Forest and Durbanville Rose Garden could not be completed as vendor reached capacity. Replacement tender 006G/2022/23 has since been awarded and installation will take place in the 2023/24 financial year.
- Synthetic pitch replacements, where planned work for the 2022/23 financial year could not be completed by 30 June 2023 due to the unavailability of tender 245Q/2021/22, which was only resolved mid-June 2023.
- Integrated Recreation & Parks Facilities, where not all work planned for the 2022/23 financial year was completed by 30 June 2023, due to quotations being received later than anticipated.
- IT Equipment: Replacement, due to vendor constraints on tender 255G/2021/22 resulting in orders not being placed.
- Swimming Pool Upgrades, due to supplier constraints.
- Delft Central Sport field – Fencing, where the contractor was scheduled to start on 26 June 2023 but this did not happen. Safety concerns as well as timeframes relating to implementation resulted in incomplete work at 30 June 2023.
- Furniture, Tools & Equipment: Replacement, where orders placed could not be delivered by 30 June 2023 due to vendor constraints; awaiting outcome from the Legal Services Department on the vendor default process.
- Tafelsig Clinic - Extension and Upgrade, where the new professional services tender 266C/2021/22 was approved later than anticipated. Orders were placed and work has commenced but not completed by 30 June 2023 as originally planned.

- National Core Standards Compliance, due to supplier not being able to deliver items as a result of unavailability of stock locally.
- IT Equipment: Replacement, where the vendor was not able to deliver by 30 June 2023 due the unavailability of stock and a price refresh.
- IT Equipment: Additional, where orders placed could not be placed due to vendor constraints and tender price refresh.
- Furniture & Equipment: Replacement, where the vendor was unable to deliver items by 30 June 2023 due to stock unavailability.
- Air Pollution Control Equipment: Replace, where the vendor was unable to deliver before the 30 June 2023 due to the unavailability of stock, as items needed to be imported.
- Upgrade of Security at Health Facilities, where the vendor was unable to deliver and install before 30 June 2023 as a result of supplier constraints.
- Specialised Environmental Health Equipment: Additional, where the vendor was unable to deliver before 30 June 2023 due to long lead time for delivery by vendor is 4 - 8 weeks.
- Homeless Accommodation Upgrade & Extensions, where work planned for the 2022/23 financial year was completed at a lower cost than originally anticipated. The balance of the funds is required to continue with project implementation in the 2023/24 financial year.
- Community Services & Health: Facility Upgrade, where quotations were received later than anticipated due to capacity constraints of the services provider. Inclement weather conditions further impacted the service provider's ability to work.
- **Corporate Services – R9 million**
 - Items that could not be delivered by 30 June 2023 due to unavailability of stock on the following projects:
 - HR: IT Equipment: Replacement;
 - Medical Equipment Additional;
 - IT Equipment: Additional; and
 - Upgrade Security - Area East.
 - Termination of an IT contract with a resource due to non-performance, and the unavailability of suitable resources on the following projects:
 - ERP Business Systems;
 - Corporate Reporting System;
 - D&A Data & analysis software;
 - Finance and Operational Core Software;
 - Supply Chain Management software; and
 - IT: CAR Infrastructure.
 - Broadband Infrastructure Programme, where not all work could be completed as the appointment of the contractor and consultant took place later than originally anticipated.
 - Unavailability of suitable IT resources on the following projects:
 - EPIC - Emergency Police Incident Control; and
 - IT: CAR Computer & Equipment: Additional.

- Computers: Additional, where computer equipment ordered could not be delivered by 30 June 2023 due to a price refresh.
 - Printing Equipment: Replacement, where printing equipment ordered could not be delivered by 30 June 2023 due to a price refresh as well as supplier constraints.
 - Load-shedding impact alleviation, where the project could not be completed by 30 June 2023 as the generator canopy began to peel after it was installed and operational. The canopy was returned to the vendor for powder coating.
 - Items that could not be delivered by 30 June 2023 due to supplier constraints on the following projects:
 - Office Furniture: Additional;
 - Furniture: Additional;
 - Office Equipment: Additional;
 - Furniture & Fittings: Additional;
 - Office Equipment: Replacement; and
 - Printing Equipment: Replacement.
 - Fire Systems: Decommission and Install, where the projects could not be completed by 30 June 2023 as the plan submission process took longer than anticipated.
 - Tools & Equipment: Replacement, where funds are required for equipment that could not be delivered by 30 June 2023 due to inclement weather and the impact of load-shedding.
- **Economic Growth – R1,4 million**
 - Furniture & Equipment: Additional, where funds are required for items that could not be delivered by 30 June 2023 due to supplier constraints.
 - Informal Trading Permitting System Enhancement, where the project faced some delays as a result of an IT resource who was initially assigned to it and later withdrawn for reasons beyond the control of the City. Although the required resource was eventually secured towards the end of the 2022/23 financial year, the complexity of the project made it impractical to complete within that timeframe.
- **Energy – R22,5 million**
 - Contingencies unspent in the 2022/23 financial year might be required for continued implementation of the following projects/programmes:
 - Bellville South Main Substation Upgrade;
 - Triangle 132kV Upgrade; and
 - Resource efficiency.
 - Morgen Gronde Switching Station, where some works could not be completed by 30 June 2023 due to the building contract termination as well as site access being granted to the HV GIS contractor later than anticipated. Contingencies unspent in the 2022/23 financial year may be required for continued implementation of the project.
 - Paardevlei Switching Station, where funds are required for the Remote Terminal Units (RTUs) that could not be delivered by 30 June 2023 due to supplier constraints.

- Planned works in 2022/23 completed as per revised programme. The balance of funds as well as unspent contingencies are required to continue the implementation of the following projects/programmes:
 - HV Substations; and
 - Transmission System Development.
 - Planned works could not be completed by 30 June 2023 due to inclement weather on the following projects:
 - OH Line Refurbishment; and
 - Property Acquisitions.
 - Renewable Energy, where some of the planned works could not be completed by 30 June 2023 due to cancellation of tender 148Q/2021/22 as a result of non-responsive bids received. Replacement tender 137Q/2022/23 was awarded. Contingencies unspent in the 2022/23 financial year might be required for continued implementation of the project.
 - IT Equipment: Additional, where some items could not be delivered by 30 June 2023, due to supplier constraints.
 - Energy Online Application System, where the project could not be completed by 30 June 2023 due to the initial delay with the project initiation as well as the on-boarding of consultant.
- **Finance – R41 250**
 - Pitch: Replacement, where some of the work planned for the 2022/23 financial year could not be completed by 30 June 2023 due to inclement weather.
- **Future Planning & Resilience – R1,3 million**
 - Resignation of consultants during project implementation resulting in new resources being appointed and the following projects not being completed:
 - Integration and Enhancement, and
 - Contract Management System Integration.
 - Wayleave System, where funds, which include contingency provisions are required for continued implementation in the 2023/24 financial year, as not all work could be completed as planned.
 - IT Equipment: Additional, where the service provider could not complete the installation of the required security system.
 - Items were not delivered by 30 June 2023 due to supplier constraints on the following projects:
 - Computer Equipment: Replacement; and
 - IT Equipment: Additional.

- **Human Settlements – R8,4 million**

- Some items were not delivered by 30 June 2023 as a result of supplier constraints on the projects:
 - Furniture & Fittings: Additional;
 - Computer Equipment Replacement;
 - Furniture & Fittings Replacement;
 - Computer Equipment – Additional; and
 - Furniture & Fittings – Additional.
- Major Upgrading of Depots, where the project was not completed by 30 June 2023 due to the late delivery of materials for upgrading of depots in Area Central. Contingencies not required in the 2022/23 financial year are required to continue the upgrading of depots in Area South.
- Not all planned work for the 2022/23 financial year could be completed by 30 June 2023. Funds, including contingencies, are required to continue with implementation of the following programmes (which includes fencing-, staircase-, roofing-, and electrical upgrades):
 - Asset Upgrade - Routine Programme – Central;
 - Asset Upgrade - Routine Programme – North;
 - Asset Upgrade - Routine Programme – South; and
 - Asset Upgrade - Routine Programme – East.
- Manenberg CRU Electrical Upgrades, where contingencies not required in the 2022/23 financial year are needed to continue with the electrical upgrades.

- **Office of the City Manager – R208 081**

- IT Equipment: Replacement, where computer equipment could not be delivered by 30 June 2023 due to the unavailability of stock.
- Furniture & Equipment: Additional, where items could not be delivered by 30 June 2023 due to unavailability of stock.
- Policing Service Programme Courts, where the project has been significantly delayed as a result of the sub-division and rezoning application lapsing. Funds are required for the appointment of a professional service provider to complete the required work and applications.

- **Safety & Security – R106 715**

- Furniture & Equipment -Law Enforcement: Additional, where some items were not delivered by 30 June 2023 as a result of unavailability of stock.
- Events Support Online Application System, where not all work planned for the 2022/23 financial year was completed by the 30 June 2023 due to the consultant working fewer hours than originally anticipated.

- **Spatial Planning & Environment – R35,3 million**

- Furniture, Fittings, Tools & Equipment: Additional, where items could not be delivered before 30 June 2023 due to supplier constraints and unavailability of stock.
- Acquisition of Land, where all property acquisitions for the 2022/23 financial year have been concluded. However, capitalisation may only take place after registration of the final property, which is still pending.
- Local Environment and Heritage Projects, where the contractor was delayed by two weeks due to inclement weather and a notification for extension of time was received from the contractor.
- For continued implementation of the following projects:
 - Fencing: Wolfgat Nature Reserve;
 - Upgrade of False Bay Nature Reserve; and
 - Upgrade of Reserve Infrastructure.
- Harmony Flats Visitor Education Centre, where works planned for the 2022/23 financial year was not completed by 30 June 2023 due to the professional service provider being appointed later than anticipated.
- Nature Reserve Visitor Education Centres, where the design team was not aware that the development of an adjacent school would impact the access to the site. This along with public comment delayed the initiation of the detailed design.
- Coastal Structures: Rehabilitation, where it was found that works done by the contractor were of poor quality and not to standard. The contractor is currently a month behind schedule but has proposed a mitigation plan to remedy current issues. Inclement weather has impacted another work package.
- Muizenberg Beach Front Upgrade, due to the postponed public participation, and 3D artist impressions required in order to complete this project.
- Small Bay Sea Wall Upgrade, where work planned for the 2022/23 financial year could not be completed by 30 June 2023 as a result of delays in the relocation of several sewer- and electrical lines within the footprint of the new seawall, detailed design investigations as the retaining wall of a neighbouring privately-owned property was found to not be on solid bedrock, and the frequently occurring sewage spills due to the over-pumping at CCT pump station.
- Works planned for the 2022/23 financial year was not completed by 30 June 2023 due south-easterly winds and inclement weather on the following projects:
 - Table View Beachfront Upgrade;
 - Fish Hoek Dunes Rehabilitation;
 - Fleur Park Dune Rehabilitation; and
 - Glencairn Rail Revetment.
- Upgrading Sea Point Promenade Phase2, where works planned for the 2022/23 financial year was not completed by 30 June 2023 due to inclement weather and slow rate of progress.
- Computer Equipment: Replacement, where items could not be delivered by 30 June 2023 due to delays in the tender price refresh process.

- E-systems enhancements, for the continuation of the DAMS2 system project that was initially delayed and only went live on 13 March 2023.
- Philippi Fresh Produce Market Refurbishment, where work planned for the 2022/23 financial year could not be completed by 30 June 2023 due to the boundary line of the erf, which required a change before the fence may be erected.
- Local Area Priority Initiatives [LAPIs], where works planned for the 2022/23 financial year could not be completed by 30 June 2023 due to inclement weather.
- District 6 Public Realm Upgrade, where works planned for the 2022/23 financial year could not be completed by 30 June 2023 due to the appointment of the art facilitator taking longer than anticipated.
- Consultant (linked to tender 135C/2021/22) could not complete all work planned for 2022/23 financial year on the following projects due to capacity constraints:
 - Kuyasa MPC Alterations and Additions;
 - Bonteheuwel Ablutions Upgrade;
 - Nyanga Junction Interchange;
 - Mfuleni Hives Rehabilitation;
 - Upgrade Khayelitsha Training Centre;
 - Informal Trade & Association Infrastructure Upgrading Site B; and
 - Gugulethu Meat Market.
- **Urban Mobility – R34,7 million**
 - Road Structures: Construction, where funds are required to continue with project implementation due to:
 - Environmental Impact Assessment (EIA), which prohibited works in the water course during the winter months.
 - Final invoice for the 2022/23 financial year came in lower than anticipated.
 - Some planned works could not be completed by 30 June 2023 due to inclement weather on the following projects/programmes:
 - General Stormwater projects;
 - Unmade Roads: Residential;
 - Road Upgrade: CTICC FW De Klerk Boulevard;
 - Pedestrianisation; and
 - Elsieskraal Stormwater Rehabilitation.
 - Rehabilitation - Minor Roads, where finalising the term tender works packages took longer than anticipated.
 - Road Rehabilitation: Broadlands, where detailed design took longer than anticipated.
 - Revised implementation schedule on the following projects:
 - Road Rehabilitation: Jakes Gerwel Frans/Conradie - Viking; and
 - Reconstruction of Tafelberg Road.
 - Reconstruction of Delft Main Road, where a safety incident resulted in planned works not being completed.
 - Road Rehabilitation: Bonteheuwel/Uitsig, where tender 254Q/2021/22 was terminated and needs to be re-advertised.

- Guard Rails & Fencing, where the fencing that was delivered was rejected as it was not to specification and the supplier was unable to deliver to specification by 30 June 2023, while another works package experienced capacity constraints.
 - Items that could not be delivered by 30 June 2023 due to supplier constraints on the following projects/programmes:
 - Furniture, Fittings, Tools & Equipment: Replacement;
 - Furniture, Fittings, Tools & Equipment: Additional;
 - Plant, Tools & Equipment: Additional;
 - Computer Equipment & Software: Additional; and
 - Public Transport System Management (PTSM): Intelligent Facility Management.
 - Green Point Precinct Road Upgrades, for the final close-out of project in the 2023/24 financial year.
 - Final invoice for the 2022/23 financial year came in lower than anticipated on the following ongoing programmes:
 - Traffic Signal and System Upgrade;
 - Road Signs Construction: City Wide;
 - Traffic Calming City Wide; and
 - Upgrading: HO, Depot & District Buildings.
 - Transport Systems Management Projects, due to:
 - Works planned for the 2022/23 financial year could not be completed by 30 June 2023 due to community intervention; and
 - Final invoice for the 2022/23 financial year came in lower than anticipated.
 - Property Acquisition, where property transactions were not finalised in the 2022/23 financial year.
 - Public Transport Systems Management: Transport Intelligence, due to delays as a result of the resignation of the subject matter expert.
- **Urban Waste Management – R36 million**
 - Plant & Vehicles: Replacement, where a refuse compactor truck was damaged in transit and the replacement vehicle could not be delivered by 30 June 2023.
 - Upgrading Solid Waste facilities, as a result of the time taken for the professional services handover of tender 256C/2016/17 and tender 243C/2021/22.
 - Furniture & Equipment: Additional – Tariff and Rates. Where items could not be ordered and delivered by 30 June 2023, due to approval of micro structure changes. Vacancies will be filled in the 2023/24 financial year and orders will be placed.
 - Shipping Containers: Replacement, where the contractor was unable to deliver some of the containers by 30 June 2023 after penalties were imposed followed by a Breach Notice. The contract has since been cancelled. The replacement tender 409S/2022/23 is being advertised.
 - De Grendel Drop-off Upgrade Waste Minimisation, where the project was slightly delayed in the 2022/23 financial year due Land Use Management (LUM) application process, which took longer than anticipated.

- Coastal Park: Design and Develop Material Recovery Facility (MRF), where the fencing could not be completed in 2022/23 financial year due to inclement weather. Furthermore, contingencies unspent in the 2022/23 financial year might be required for continued implementation of the project.
- The following projects/programmes could not be completed by 30 June 2023, due to transversal tender 27Q/2021/22 not being awarded as anticipated in February/March 2023:
 - Development of landfill infrastructure; and
 - Waste Minimisation programme.
- Vissershok: Landfill Gas Infrastructure Beneficiation, as a result of outstanding transversal application approval for tender 272C/2021/22, which has since been resolved.
- Vissershok North: Design and develop Airspace, where the fencing could not be completed due to inclement weather.
- IT Equipment: Replacement could not be delivered due to unavailability of stock.
- **Water & Sanitation – R143,4 million**
 - Unspent contingencies may be required for continued implementation on the following projects/programmes:
 - Athlone Waste Water Treatment Works (WWTW) - Capacity Extension;
 - Bulk Water Infrastructure Replacement;
 - Bellville WWTW;
 - Zandvliet WWTW - Extension;
 - Potsdam WWTW - Extension;
 - Cape Flats Aquifer: Hanover Park & Philippi;
 - New Water Plan;
 - Table Mountain Group Aquifer: Groenlandberg;
 - Treated Effluent Re-Use;
 - Treated Effluent Re-Use: Scottsdale Pump Station;
 - Treated Effluent Re-Use: Zandvliet Link;
 - Cape Flats Rehabilitation;
 - Gordon's Bay Sewer Rising Main; and
 - Bulk Reticulation Sewers in Milnerton Rehabilitation.
 - Funds are required to complete the following projects in the 2023/24 financial year:
 - Development of Additional Infrastructure; and
 - Bulk Water Augmentation Scheme.
 - Contermanskloof Reservoir, where the project is currently in the defects and liability period. Funds are required for consultants' fees as well as contingencies that may be required for continued implementation of the project.
 - Atlantis Aquifer, where not all planned work could be completed due to the higher than average rainfall in May and June 2023, which impacted the progress of the earthworks component of the two major contracts i.e. 95Q/2020/21 and 97Q/2021/22. Contingencies unspent in the 2022/23 financial year may be required for continued implementation of the project.

- Table Mountain Group Aquifer: Steenbras, due to drilling works that were halted in 2022/23 financial year as a result of the expiration of contract 122Q/2017/18. Replacement tender 285Q/2020/21 only became available after the litigation process leaving insufficient time to complete the planned works.
- Bayside Canal Upgrade, where appointment of the consultant took longer than anticipated and approval of the water use licence is currently delayed.
- Depot Realignment: Schaapkraal, where geotechnical works could not be completed by 30 June 2023 due to inclement weather.
- Furniture & Equipment: Additional; Specialised Equipment: Additional, due to items that could not be delivered by 30 June 2023 as a result of supplier constraints.
- Laboratory Equipment: Additional, due to items that could not be delivered by 30 June 2023 as a result of unavailability of stock.
- Depot Upgrading Programme, where the project commenced late in the 2022/23 financial year as the main contractor declined the work packages. Standby contractors were appointed, however, there was insufficient time to complete all the planned works. Furthermore, preparation of the ground for paving could not be completed by 30 June 2023 due to inclement weather.
- Furniture & Equipment: Replacement, where items supplied by the vendor were not up to specification and were returned. Funds are required to honour the contractual commitment in 2023/24.
- Replace & Upgrade Sewer Network, due to supplier constraints.
- Replace & Upgrade Water Network, due to inclement weather.

Revenue amendments

Roll-overs amounting to **R2,4 million** are proposed and is as a result of settled insurance claims, where replacement items will be procured in the 2023/24 financial year.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 18 to page 35.

These tables reflect the City's 2023/24 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Service charges	27 821 663	–	–	–	–	–	–	27 821 663	31 888 299	36 122 787
Investment revenue	1 193 514	–	–	–	–	–	–	1 193 514	1 035 487	880 214
Transfers recognised - operational	6 809 560	–	–	–	–	33 823	33 823	6 843 383	6 958 864	7 410 322
Other own revenue	10 948 944	–	–	–	–	–	–	10 948 944	11 449 536	12 040 476
Total Revenue (excluding capital transfers and contributions)	58 630 919	–	–	–	–	33 823	33 823	58 664 742	63 919 855	70 036 023
Employee costs	18 392 798	–	–	–	–	4 847	4 847	18 397 645	19 392 775	20 582 942
Remuneration of councillors	190 901	–	–	–	–	–	–	190 901	199 491	208 468
Depreciation & asset impairment	5 814 685	–	–	–	–	–	–	5 814 685	6 041 630	6 325 509
Finance charges	945 367	–	–	–	–	–	–	945 367	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 048 940	–	–	–	–	(20)	(20)	20 048 920	23 212 588	26 463 541
Transfers and subsidies	371 815	–	–	–	–	17 972	17 972	389 787	340 171	375 439
Other expenditure	13 327 420	–	–	–	–	11 024	11 024	13 338 444	13 659 488	14 127 915
Total Expenditure	59 091 927	–	–	–	–	33 823	33 823	59 125 749	64 314 751	70 346 590
Surplus/(Deficit)	(461 007)	–	–	–	–	–	–	(461 007)	(394 896)	(310 568)
Transfers and subsidies - capital (monetary allocations)	2 776 159	6 500	–	–	–	–	–	2 782 659	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	2 315 152	6 500	–	–	–	–	6 500	2 321 652	3 145 745	4 094 798
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 315 152	6 500	–	–	–	–	6 500	2 321 652	3 145 745	4 094 798
Capital expenditure & funds sources										
Capital expenditure	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540
Transfers recognised - capital	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Borrowing	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 711 530	410 560	–	–	–	–	410 560	2 122 090	1 446 035	1 432 174
Total sources of capital funds	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540
Financial position										
Total current assets	20 198 576	–	–	–	–	625 204	625 204	20 823 779	24 469 215	26 442 941
Total non current assets	73 577 453	–	–	–	–	479 017	479 017	74 056 470	82 423 136	96 539 488
Total current liabilities	14 130 363	–	–	–	–	1 036 720	1 036 720	15 167 083	15 700 283	17 215 457
Total non current liabilities	17 802 712	–	–	–	–	–	–	17 802 712	26 135 868	36 615 974
Community wealth/Equity	61 842 954	6 500	–	–	–	61 000	67 500	61 910 454	65 056 199	69 150 997
Cash flows										
Net cash from (used) operating	6 256 640	40 323	–	–	–	(33 823)	6 500	6 263 140	7 236 460	8 509 245
Net cash from (used) investing	(10 017 881)	–	–	–	–	(417 060)	(417 060)	(10 434 941)	(12 065 372)	(18 072 842)
Net cash from (used) financing	4 851 848	–	–	–	–	–	–	4 851 848	6 117 720	10 817 900
Cash/cash equivalents at the year end	8 545 973	40 323	–	–	–	204 530	244 853	8 790 827	10 079 635	11 333 937
Cash backing/surplus reconciliation										
Cash and investments available	17 420 862	–	–	–	–	626 160	626 160	18 047 023	19 335 831	20 590 133
Application of cash and investments	9 164 357	–	–	–	–	935 010	935 010	10 099 368	9 593 802	9 150 850
Balance - surplus (shortfall)	8 256 505	–	–	–	–	(308 850)	(308 850)	7 947 655	9 742 029	11 439 283
Asset Management										
Asset register summary (WDV)	68 611 724	417 060	–	–	–	–	417 060	69 028 784	79 254 800	93 371 166
Depreciation	3 493 166	–	–	–	–	–	–	3 493 166	3 760 659	4 021 175
Renewal and Upgrading of Existing Assets	6 244 563	263 016	–	–	–	4 760	267 776	6 512 339	7 372 066	7 922 993
Repairs and Maintenance	5 483 217	–	–	–	–	–	–	5 483 217	5 755 088	6 064 435
Free services										
Cost of Free Basic Services provided	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.
2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.
3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

- a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2023/24 MTREF. This surplus position includes capital transfers and subsidies.
 - b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
 - c. The capital budget is funded from the following sources:
 - i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
 - ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
 - iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2023/24 MTREF.
 - d. The City's cash backing/surplus reconciliation over the 2023/24 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.
4. The City's persistent strive to eradicate infrastructure backlogs is evident in the annual increase of investment in the Cost of Free Basic Services and the Revenue Cost of Free Basic Services provided. Backlogs still exist for Electricity Services but are projected to reduce annually.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue - Functional										
Governance and administration	18 796 863	-	-	-	-	-	-	18 796 863	19 674 936	20 819 095
Executive and council	355	-	-	-	-	-	-	355	371	387
Finance and administration	18 796 504	-	-	-	-	-	-	18 796 504	19 674 562	20 818 704
Internal audit	3	-	-	-	-	-	-	3	4	4
Community and public safety	3 884 540	-	-	-	-	33 823	33 823	3 918 363	4 086 906	4 282 778
Community and social services	132 827	-	-	-	-	-	-	132 827	110 706	171 437
Sport and recreation	85 892	-	-	-	-	-	-	85 892	75 970	66 748
Public safety	1 677 234	-	-	-	-	-	-	1 677 234	1 704 283	1 732 913
Housing	1 521 459	-	-	-	-	33 823	33 823	1 555 282	1 665 329	1 775 081
Health	467 127	-	-	-	-	-	-	467 127	530 618	536 600
Economic and environmental services	3 182 528	-	-	-	-	-	-	3 182 528	3 658 879	4 395 880
Planning and development	767 387	-	-	-	-	-	-	767 387	575 521	568 115
Road transport	2 358 257	-	-	-	-	-	-	2 358 257	3 072 461	3 805 011
Environmental protection	56 884	-	-	-	-	-	-	56 884	10 898	22 754
Trading services	35 537 591	6 500	-	-	-	-	6 500	35 544 091	40 033 973	44 937 573
Energy sources	20 234 590	6 500	-	-	-	-	6 500	20 241 090	23 660 895	27 177 656
Water management	9 703 941	-	-	-	-	-	-	9 703 941	10 354 183	11 196 039
Waste water management	3 557 952	-	-	-	-	-	-	3 557 952	3 862 526	4 232 471
Waste management	2 041 107	-	-	-	-	-	-	2 041 107	2 156 368	2 331 407
Other	5 557	-	-	-	-	-	-	5 557	5 802	6 063
Total Revenue - Functional	61 407 079	6 500	-	-	-	33 823	40 323	61 447 401	67 460 497	74 441 389
Expenditure - Functional										
Governance and administration	2 882 260	-	-	-	-	2 775	2 775	2 885 035	3 055 895	3 286 302
Executive and council	167 299	-	-	-	-	500	500	167 799	158 501	152 285
Finance and administration	2 711 654	-	-	-	-	2 275	2 275	2 713 929	2 894 700	3 131 933
Internal audit	3 307	-	-	-	-	-	-	3 307	2 693	2 084
Community and public safety	13 971 690	-	-	-	-	31 040	31 040	14 002 730	14 668 194	15 329 503
Community and social services	2 005 124	-	-	-	-	(921)	(921)	2 004 203	2 131 413	2 254 788
Sport and recreation	2 167 225	-	-	-	-	(51)	(51)	2 167 174	2 251 803	2 358 937
Public safety	5 563 842	-	-	-	-	(1 809)	(1 809)	5 562 032	5 776 744	5 954 249
Housing	2 421 778	-	-	-	-	33 823	33 823	2 455 600	2 560 192	2 701 301
Health	1 813 721	-	-	-	-	(1)	(1)	1 813 720	1 948 042	2 060 228
Economic and environmental services	7 485 576	-	-	-	-	(1)	(1)	7 485 574	7 600 040	8 020 435
Planning and development	2 110 499	-	-	-	-	(0)	(0)	2 110 498	2 100 869	2 221 048
Road transport	4 922 573	-	-	-	-	(1)	(1)	4 922 572	5 060 381	5 323 457
Environmental protection	452 504	-	-	-	-	-	-	452 504	438 791	475 930
Trading services	34 539 177	-	-	-	-	(3)	(3)	34 539 174	38 777 091	43 489 606
Energy sources	19 593 739	-	-	-	-	(1)	(1)	19 593 738	22 880 760	26 349 290
Water management	8 486 521	-	-	-	-	(1)	(1)	8 486 520	9 016 035	9 737 498
Waste water management	4 624 291	-	-	-	-	(1)	(1)	4 624 290	4 985 638	5 326 724
Waste management	1 834 627	-	-	-	-	(1)	(1)	1 834 626	1 894 658	2 076 094
Other	213 236	-	-	-	-	-	-	213 236	213 530	220 747
Total Expenditure - Functional	59 091 939	-	-	-	-	33 811	33 811	59 125 749	64 314 751	70 346 594
Surplus/ (Deficit) for the year	2 315 140	6 500	-	-	-	12	6 512	2 321 652	3 145 745	4 094 795

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

1. Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.
2. This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.
3. Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.
4. Adjustments on the expenditure budget relate to administrative transfers of budgetary shifts in accordance with the approved System of Delegations and the Virement Policy.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue by Vote										
Vote 1 - Community Services & Health	1 066 916	-	-	-	-	-	-	1 066 916	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	-	-	-	-	-	-	68 240	72 760	76 039
Vote 3 - Economic Growth	260 479	-	-	-	-	-	-	260 479	250 908	262 225
Vote 4 - Energy	20 053 062	6 500	-	-	-	(0)	6 500	20 059 562	23 452 121	26 937 549
Vote 5 - Finance	18 055 431	-	-	-	-	-	-	18 055 431	18 965 480	20 162 760
Vote 6 - Future Planning & Resilience	66 041	-	-	-	-	-	-	66 041	71 923	79 207
Vote 7 - Human Settlements	1 521 097	-	-	-	-	33 823	33 823	1 554 920	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	-	-	-	-	-	-	865	903	943
Vote 9 - Safety & Security	1 750 229	-	-	-	-	-	-	1 750 229	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	-	-	-	-	-	-	689 847	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	-	-	-	-	-	-	2 418 941	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	-	-	-	-	-	-	2 171 545	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 284 385	-	-	-	-	-	-	13 284 385	14 282 865	15 487 462
Total Revenue by Vote	61 407 079	6 500	-	-	-	33 823	40 323	61 447 401	67 460 497	74 441 389
Expenditure by Vote										
Vote 1 - Community Services & Health	4 649 423	-	-	-	-	1	1	4 649 424	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	-	-	-	-	-	-	3 823 449	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	-	-	-	-	-	-	660 768	662 702	681 722
Vote 4 - Energy	17 283 637	-	-	-	-	-	-	17 283 637	20 279 054	23 299 212
Vote 5 - Finance	3 560 189	-	-	-	-	-	-	3 560 189	4 166 383	5 098 798
Vote 6 - Future Planning & Resilience	511 532	-	-	-	-	-	-	511 532	515 429	546 372
Vote 7 - Human Settlements	1 625 949	-	-	-	-	33 823	33 823	1 659 772	1 707 968	1 778 879
Vote 8 - Office of the City Manager	483 062	-	-	-	-	-	-	483 063	500 725	524 068
Vote 9 - Safety & Security	5 337 665	-	-	-	-	-	-	5 337 665	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	-	-	-	-	-	-	1 560 435	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	-	-	-	-	-	-	4 210 184	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	-	-	-	-	-	-	3 628 739	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	-	-	-	-	(1)	(1)	11 756 892	12 422 549	13 170 599
Total Expenditure by Vote	59 091 928	-	-	-	-	33 822	33 822	59 125 749	64 314 752	70 346 593
Surplus/ (Deficit) for the year	2 315 151	6 500	-	-	-	1	6 501	2 321 652	3 145 745	4 094 796

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

- Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue By Source										
Exchange Revenue										
Service charges - Electricity	19 681 713	–	–	–	–	–	–	19 681 713	23 053 339	26 511 338
Service charges - Water	4 437 689	–	–	–	–	–	–	4 437 689	4 823 071	5 271 284
Service charges - Waste Water Management	2 278 048	–	–	–	–	–	–	2 278 048	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	–	–	–	–	–	–	1 424 214	1 534 284	1 646 512
Sale of Goods and Rendering of Services	604 307	–	–	–	–	–	–	604 307	632 338	662 389
Agency services	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	–	–	–	–	–	–	286 756	299 223	312 668
Interest earned from Current and Non Current Assets	1 193 514	–	–	–	–	–	–	1 193 514	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	399 883	–	–	–	–	–	–	399 883	412 461	426 897
Licence and permits	185	–	–	–	–	–	–	185	193	202
Operational Revenue	351 785	–	–	–	–	–	–	351 785	367 377	385 409
Non-Exchange Revenue										
Property rates	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Surcharges and Taxes	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	–	–	–	–	–	–	1 251 676	1 253 950	1 256 377
Licences or permits	76 655	–	–	–	–	–	–	76 655	80 028	83 629
Transfer and subsidies - Operational	6 809 560	–	–	–	–	33 823	33 823	6 843 383	6 958 864	7 410 322
Interest	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Other Gains	4 539 200	–	–	–	–	–	–	4 539 200	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	58 630 919	–	–	–	–	33 823	33 823	58 664 742	63 919 855	70 036 023
Expenditure By Type										
Employee related costs	18 392 798	–	–	–	–	4 847	4 847	18 397 645	19 392 775	20 582 942
Remuneration of councillors	190 901	–	–	–	–	–	–	190 901	199 491	208 468
Bulk purchases - electricity	14 099 100	–	–	–	–	–	–	14 099 100	16 926 356	19 743 055
Inventory consumed	5 949 840	–	–	–	–	(20)	(20)	5 949 820	6 286 232	6 720 486
Debt impairment	2 321 520	–	–	–	–	–	–	2 321 520	2 280 971	2 304 336
Depreciation and amortisation	3 493 165	–	–	–	–	–	–	3 493 165	3 760 659	4 021 173
Interest	945 367	–	–	–	–	–	–	945 367	1 468 609	2 262 777
Contracted services	9 313 712	–	–	–	–	16 371	16 371	9 330 083	9 502 740	9 787 717
Transfers and subsidies	371 815	–	–	–	–	17 972	17 972	389 787	340 171	375 439
Irrecoverable debts written off	150 304	–	–	–	–	–	–	150 304	150 304	150 304
Operational costs	3 302 869	–	–	–	–	(5 347)	(5 347)	3 297 522	3 445 909	3 630 492
Losses on disposal of Assets	754	–	–	–	–	–	–	754	754	754
Other Losses	559 781	–	–	–	–	–	–	559 781	559 781	558 648
Total Expenditure	59 091 927	–	–	–	–	33 823	33 823	59 125 749	64 314 751	70 346 590
Surplus/(Deficit)	(461 007)	–	–	–	–	–	–	(461 007)	(394 896)	(310 568)
Transfers and subsidies - capital (monetary allocations)	2 776 159	6 500	–	–	–	–	–	2 782 659	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	2 315 152	6 500	–	–	–	–	6 500	2 321 652	3 145 745	4 094 798
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	2 315 152	6 500	–	–	–	–	6 500	2 321 652	3 145 745	4 094 798
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	2 315 152	6 500	–	–	–	–	6 500	2 321 652	3 145 745	4 094 798
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 315 152	6 500	–	–	–	–	6 500	2 321 652	3 145 745	4 094 798

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
2. Total revenue is R58 665 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2023/24 and escalates to R70 036 million in 2025/26.
3. Total expenditure amounts to R59 126 million in 2023/24 and escalates to R70 347 million in 2025/26.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Capital expenditure - Vote										
Multi-year expenditure to be adjusted										
Vote 1 - Community Services & Health	450 869	36 445	–	–	–	–	36 445	487 314	396 361	417 105
Vote 2 - Corporate Services	621 779	13 961	–	–	–	–	13 961	635 739	727 212	2 372 964
Vote 3 - Economic Growth	91 520	1 366	–	–	–	–	1 366	92 886	89 058	107 625
Vote 4 - Energy	1 197 888	36 138	–	–	–	–	36 138	1 234 026	1 294 821	1 638 928
Vote 5 - Finance	62 282	41	–	–	–	–	41	62 323	64 304	70 990
Vote 6 - Future Planning & Resilience	19 253	1 274	–	–	–	–	1 274	20 527	17 230	7 930
Vote 7 - Human Settlements	780 455	8 975	–	–	–	–	8 975	789 430	843 779	867 673
Vote 8 - Office of the City Manager	11 467	222	–	–	–	–	222	11 689	77 374	1 442
Vote 9 - Safety & Security	443 515	316	–	–	–	–	316	443 830	463 252	397 639
Vote 10 - Spatial Planning & Environment	368 360	35 252	–	–	–	–	35 252	403 612	420 417	446 442
Vote 11 - Urban Mobility	1 925 365	59 367	–	–	–	–	59 367	1 984 732	2 824 237	3 574 735
Vote 12 - Urban Waste Management	713 655	36 648	–	–	–	–	36 648	750 303	329 583	462 203
Vote 13 - Water & Sanitation	4 301 283	187 055	–	–	–	–	187 055	4 488 337	6 439 048	7 771 863
Total Capital Expenditure - Vote	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540
Capital Expenditure - Functional										
Governance and administration	1 570 015	44 091	–	–	–	–	44 091	1 614 107	1 736 185	3 144 569
Executive and council	1 676	1 969	–	–	–	–	1 969	3 644	2 567	4 236
Finance and administration	1 564 181	42 122	–	–	–	–	42 122	1 606 304	1 733 539	3 140 254
Internal audit	4 159	–	–	–	–	–	–	4 159	79	79
Community and public safety	1 501 963	33 691	–	–	–	–	33 691	1 535 654	1 406 062	1 553 785
Community and social services	98 550	7 188	–	–	–	–	7 188	105 738	102 954	199 673
Sport and recreation	307 321	13 614	–	–	–	–	13 614	320 935	171 725	237 995
Public safety	307 134	228	–	–	–	–	228	307 363	178 192	181 628
Housing	761 558	8 320	–	–	–	–	8 320	769 878	837 431	861 239
Health	27 400	4 341	–	–	–	–	4 341	31 741	115 760	73 250
Economic and environmental services	2 286 395	93 916	–	–	–	–	93 916	2 380 311	3 306 903	4 057 564
Planning and development	205 026	12 175	–	–	–	–	12 175	217 201	250 177	182 600
Road transport	1 854 510	57 163	–	–	–	–	57 163	1 911 673	2 803 768	3 559 909
Environmental protection	226 859	24 578	–	–	–	–	24 578	251 437	252 957	315 055
Trading services	5 619 194	245 362	–	–	–	–	245 362	5 864 556	7 537 274	9 380 048
Energy sources	1 181 388	36 138	–	–	–	–	36 138	1 217 526	1 292 321	1 636 428
Water management	1 060 718	64 290	–	–	–	–	64 290	1 125 007	1 799 917	2 142 987
Waste water management	2 980 384	116 233	–	–	–	–	116 233	3 096 618	4 314 741	5 337 717
Waste management	396 705	28 701	–	–	–	–	28 701	425 405	130 295	262 916
Other	10 121	–	–	–	–	–	–	10 121	252	1 575
Total Capital Expenditure - Functional	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540
Funded by:										
National Government	2 660 223	–	–	–	–	–	–	2 660 223	3 394 264	4 241 747
Provincial Government	30 135	–	–	–	–	–	–	30 135	13 157	6 007
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	85 801	6 500	–	–	–	–	6 500	92 301	133 220	157 612
Transfers recognised - capital	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Borrowing	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 711 530	410 560	–	–	–	–	410 560	2 122 090	1 446 035	1 432 174
Total Capital Funding	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540

Explanatory notes to MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.
2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City has revised its 2023/24 appropriation to R11 405 million, while the two outer years' appropriation remains unchanged.
3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally-generated funds.

Capital transfers from National Government, Western Cape Government, and other transfers and grants and public contributions amount to R2 783 million in 2023/24, R3 541 million and R4 405 million in 2024/25 and 2025/26 respectively.

Borrowings amount to R6 500 million in 2023/24, R9 000 million in 2024/25 and R12 300 million in 2025/26.

Internally generated funds amount to R2 122 million, R1 446 million and R1 432 million for each of the respective financial years over the MTREF.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	12 455 162	–	–	–	–	625 204	625 204	13 080 366	16 228 510	17 482 813
Trade and other receivables from exchange transactions	3 177 885	–	–	–	–	–	–	3 177 885	3 343 890	3 590 793
Receivables from non-exchange transactions	3 605 039	–	–	–	–	–	–	3 605 039	3 775 033	3 967 931
Current portion of non-current receivables	863	–	–	–	–	–	–	863	14	14
Inventory	466 401	–	–	–	–	–	–	466 401	491 688	517 323
VAT	493 226	–	–	–	–	–	–	493 226	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	20 198 576	–	–	–	–	625 204	625 204	20 823 779	24 469 215	26 442 941
Non current assets										
Investments	4 965 700	–	–	–	–	957	957	4 966 657	3 107 320	3 107 320
Investment property	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 340 917	–	–	–	–	485 834	485 834	67 826 751	77 948 025	90 207 039
Biological assets	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	–	–	–	–	184	184	984	1 884	1 884
Heritage assets	11 108	–	–	–	–	–	–	11 108	12 108	12 108
Intangible assets	684 467	–	–	–	–	(7 958)	(7 958)	676 509	781 065	2 640 130
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	28	–	–	–	–	–	–	28	14	(0)
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	73 577 453	–	–	–	–	479 017	479 017	74 056 470	82 423 136	96 539 488
TOTAL ASSETS	93 776 029	–	–	–	–	1 104 220	1 104 220	94 880 249	106 892 351	122 982 428
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	–	–	–	–	–	–	2 966 423	1 525 931	2 580 989
Consumer deposits	549 440	–	–	–	–	–	–	549 440	578 654	608 049
Trade and other payables from exchange transactions	7 778 169	–	–	–	–	1 036 720	1 036 720	8 814 889	10 746 389	11 072 166
Trade and other payables from non-exchange transactions	610 716	–	–	–	–	–	–	610 716	610 716	610 716
Provisions	1 811 108	–	–	–	–	–	–	1 811 108	1 802 433	1 875 172
VAT	414 507	–	–	–	–	–	–	414 507	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	14 130 363	–	–	–	–	1 036 720	1 036 720	15 167 083	15 700 283	17 215 457
Non current liabilities										
Borrowing	9 379 712	–	–	–	–	–	–	9 379 712	17 101 278	27 158 535
Provisions	8 423 001	–	–	–	–	–	–	8 423 001	9 034 590	9 457 438
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	17 802 712	–	–	–	–	–	–	17 802 712	26 135 868	36 615 974
TOTAL LIABILITIES	31 933 075	–	–	–	–	1 036 720	1 036 720	32 969 795	41 836 152	53 831 431
NET ASSETS	61 842 954	–	–	–	–	67 500	67 500	61 910 454	65 056 199	69 150 997
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	57 605 312	6 500	–	–	–	162 710	169 210	57 774 522	61 332 896	65 724 754
Funds and Reserves	4 237 642	–	–	–	–	(101 710)	(101 710)	4 135 932	3 723 303	3 426 243
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	61 842 954	6 500	–	–	–	61 000	67 500	61 910 454	65 056 199	69 150 997

Explanatory notes to MBRR Table B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.
2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.
3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	–	–	–	–	–	–	27 337 481	31 358 200	35 542 717
Other revenue	4 591 781	–	–	–	–	–	–	4 591 781	4 787 191	4 995 014
Transfers and Subsidies - Operational	6 809 560	33 823	–	–	–	–	33 823	6 843 383	6 958 864	7 410 322
Transfers and Subsidies - Capital	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Interest	1 193 514	–	–	–	–	–	–	1 193 514	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(47 117 237)	–	–	–	–	(15 851)	(15 851)	(47 133 088)	(51 337 644)	(55 895 793)
Finance charges	(737 329)	–	–	–	–	–	–	(737 329)	(1 259 772)	(1 921 449)
Transfers and Subsidies	(371 815)	–	–	–	–	(17 972)	(17 972)	(389 787)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 256 640	40 323	–	–	–	(33 823)	6 500	6 263 140	7 236 460	8 509 245
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Decrease (increase) in non-current receivables	863	–	–	–	–	–	–	863	14	14
Decrease (increase) in non-current investments	909 552	–	–	–	–	–	–	909 552	1 859 336	–
Payments										
Capital assets	(10 987 689)	–	–	–	–	(417 060)	(417 060)	(11 404 749)	(13 986 676)	(18 137 540)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(10 017 881)	–	–	–	–	(417 060)	(417 060)	(10 434 941)	(12 065 372)	(18 072 842)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	30 009	–	–	–	–	–	–	30 009	29 215	29 395
Payments										
Repayment of borrowing	(1 678 161)	–	–	–	–	–	–	(1 678 161)	(2 911 495)	(1 511 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 851 848	–	–	–	–	–	–	4 851 848	6 117 720	10 817 900
NET INCREASE/ (DECREASE) IN CASH HELD	1 090 606	40 323	–	–	–	(450 883)	(410 560)	680 046	1 288 808	1 254 303
Cash/cash equivalents at the year begin:	7 455 368	–	–	–	–	655 413	655 413	8 110 781	8 790 827	10 079 635
Cash/cash equivalents at the year end:	8 545 973	40 323	–	–	–	204 530	244 853	8 790 827	10 079 635	11 333 937

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2023/24 MTREF.
2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R8 791 million in 2023/24, R10 080 million in 2024/25 and R11 334 million by 2025/26.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Cash and investments available										
Cash/cash equivalents at the year end	8 545 973	40 323	–	–	–	204 530	244 853	8 790 827	10 079 635	11 333 937
Other current investments > 90 days	3 909 189	(40 323)	–	–	–	420 673	380 350	4 289 539	6 148 876	6 148 876
Non current assets - Investments	4 965 700	–	–	–	–	957	957	4 966 657	3 107 320	3 107 320
Cash and investments available:	17 420 862	–	–	–	–	626 160	626 160	18 047 023	19 335 831	20 590 133
Applications of cash and investments										
Unspent conditional transfers	610 716	–	–	–	–	–	–	610 716	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 337 082	–	–	–	–	1 036 720	1 036 720	2 373 803	3 964 443	3 850 880
Other provisions	1 119 580	–	–	–	–	–	–	1 119 580	1 295 339	1 263 011
Long term investments committed	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	–	–	–	–	(101 710)	(101 710)	4 135 932	3 723 303	3 426 243
Total Application of cash and investments:	9 164 357	–	–	–	–	935 010	935 010	10 099 368	9 593 802	9 150 850
Surplus(shortfall)	8 256 505	–	–	–	–	(308 850)	(308 850)	7 947 655	9 742 029	11 439 283

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities/commitments that exist.
3. The outcome of this exercise would either be a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".
4. From the table it can be seen that for the City remains in a surplus net cash flow position for 2023/24 MTREF.
5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2023/24 MTREF is fully funded.
6. As part of the budgeting and planning guidelines that informed the compilation of the 2023/24 MTREF, the end objective of the medium-term framework was to ensure the budget is funded / aligned to section 18 of the MFMA.
7. Table B8 reflects surpluses of R7 948 million in 2023/24, R9 742 million in 2024/25 and R11 439 million in 2025/26.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CAPITAL EXPENDITURE										
Total New Assets to be adjusted	4 743 126	154 044	-	-	-	(4 760)	149 284	4 892 410	6 614 610	10 214 547
<i>Roads Infrastructure</i>	1 333 155	18 219	-	-	-	-	18 219	1 351 375	1 949 623	2 867 872
<i>Storm water Infrastructure</i>	138 071	1 442	-	-	-	-	1 442	139 513	168 428	176 593
<i>Electrical Infrastructure</i>	281 975	13 266	-	-	-	-	13 266	295 241	347 882	825 227
<i>Water Supply Infrastructure</i>	741 488	39 487	-	-	-	-	39 487	780 975	1 482 254	1 123 132
<i>Sanitation Infrastructure</i>	306 085	18 220	-	-	-	-	18 220	324 305	806 582	1 908 916
<i>Solid Waste Infrastructure</i>	325 099	14 241	-	-	-	-	14 241	339 340	28 335	142 386
<i>Coastal Infrastructure</i>	10 160	1 707	-	-	-	-	1 707	11 867	-	-
<i>Information and Communication Infrastructure</i>	91 563	2 692	-	-	-	(545)	2 147	93 709	69 300	37 450
Infrastructure	3 227 596	109 274	-	-	-	(545)	108 729	3 336 325	4 852 404	7 081 577
<i>Community Facilities</i>	193 586	10 314	-	-	-	-	10 314	203 900	314 699	260 795
<i>Sport and Recreation Facilities</i>	30	-	-	-	-	-	-	30	-	-
Community Assets	193 616	10 314	-	-	-	-	10 314	203 930	314 699	260 795
<i>Heritage Assets</i>	-	-	-	-	-	-	-	-	1 000	-
<i>Operational Buildings</i>	176 578	3 506	-	-	-	-	3 506	180 084	281 214	245 176
<i>Housing</i>	5 000	-	-	-	-	-	-	5 000	-	-
Other Assets	181 578	3 506	-	-	-	-	3 506	185 084	281 214	245 176
<i>Licences and Rights</i>	161 316	5 966	-	-	-	(2 977)	2 989	164 305	198 259	1 976 988
Intangible Assets	161 316	5 966	-	-	-	(2 977)	2 989	164 305	198 259	1 976 988
Computer Equipment	147 705	7 551	-	-	-	-	7 551	155 256	196 266	86 191
Furniture and Office Equipment	36 391	4 262	-	-	-	62	4 324	40 715	61 413	47 063
Machinery and Equipment	316 679	4 189	-	-	-	-	4 189	320 868	234 937	215 520
Transport Assets	313 052	-	-	-	-	(1 300)	(1 300)	311 752	378 877	231 979
Land	165 193	8 983	-	-	-	-	8 983	174 176	95 541	69 259
Total Renewal of Existing Assets to be adjusted	2 852 321	93 456	-	-	-	(877)	92 579	2 944 900	2 682 504	2 393 114
<i>Roads Infrastructure</i>	258 531	19 011	-	-	-	-	19 011	277 542	165 464	177 903
<i>Storm water Infrastructure</i>	32 634	-	-	-	-	-	-	32 634	10 719	20 633
<i>Electrical Infrastructure</i>	516 396	3 152	-	-	-	-	3 152	519 548	434 800	448 277
<i>Water Supply Infrastructure</i>	248 407	8 957	-	-	-	-	8 957	257 364	205 860	222 989
<i>Sanitation Infrastructure</i>	895 947	41 153	-	-	-	-	41 153	937 100	968 021	802 789
<i>Solid Waste Infrastructure</i>	-	-	-	-	-	-	-	-	1 523	855
<i>Information and Communication Infrastructure</i>	23 797	226	-	-	-	(803)	(577)	23 221	25 228	35 832
Infrastructure	1 975 713	72 499	-	-	-	(803)	71 696	2 047 408	1 811 615	1 709 278
<i>Community Facilities</i>	19 954	5 022	-	-	-	-	5 022	24 976	103 303	37 485
<i>Sport and Recreation Facilities</i>	5 000	-	-	-	-	-	-	5 000	10 000	5 000
Community Assets	24 954	5 022	-	-	-	-	5 022	29 976	113 303	42 485
Heritage Assets	750	-	-	-	-	-	-	750	-	-
<i>Operational Buildings</i>	10 488	310	-	-	-	-	310	10 798	53 034	17 066
Other Assets	10 488	310	-	-	-	-	310	10 798	53 034	17 066
<i>Licences and Rights</i>	10 300	13	-	-	-	-	13	10 313	9 125	7 848
Intangible Assets	10 300	13	-	-	-	-	13	10 313	9 125	7 848
Computer Equipment	117 039	3 700	-	-	-	(7)	3 694	120 733	80 677	69 399
Furniture and Office Equipment	42 977	319	-	-	-	(67)	251	43 228	113 811	40 954
Machinery and Equipment	135 814	4 881	-	-	-	-	4 881	140 694	130 738	59 485
Transport Assets	533 487	6 713	-	-	-	-	6 713	540 200	369 300	446 600
<i>Mature</i>	800	-	-	-	-	-	-	800	900	-
Living Resources	800	-	-	-	-	-	-	800	900	-

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CAPITAL EXPENDITURE										
Total Upgrading of Existing Assets to be adjusted	3 392 242	169 561	–	–	–	5 636	175 197	3 567 439	4 689 562	5 529 879
Roads Infrastructure	182 672	11 387	–	–	–	–	11 387	194 060	189 533	226 958
Storm water Infrastructure	194 280	6 349	–	–	–	–	6 349	200 629	177 471	285 210
Electrical Infrastructure	196 555	4 014	–	–	–	–	4 014	200 569	281 070	149 946
Water Supply Infrastructure	15 763	–	–	–	–	–	–	15 763	13 750	13 525
Sanitation Infrastructure	1 699 285	68 605	–	–	–	–	68 605	1 767 890	2 637 241	3 310 114
Solid Waste Infrastructure	166	1 698	–	–	–	522	2 221	2 387	61	56 776
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	133 095	8 410	–	–	–	–	8 410	141 505	159 250	232 180
Information and Communication Infrastructure	56 355	1 172	–	–	–	(267)	905	57 261	35 719	34 986
Infrastructure	2 478 172	101 635	–	–	–	256	101 891	2 580 063	3 494 095	4 309 695
Community Facilities	224 028	15 214	–	–	–	–	15 214	239 242	457 590	500 669
Sport and Recreation Facilities	221 629	14 842	–	–	–	–	14 842	236 471	137 506	105 428
Community Assets	445 657	30 056	–	–	–	–	30 056	475 713	595 096	606 097
Operational Buildings	340 708	31 051	–	–	–	(522)	30 529	371 237	450 078	493 682
Housing	86 581	5 780	–	–	–	–	5 780	92 360	101 381	88 849
Other Assets	427 289	36 831	–	–	–	(522)	36 308	463 598	551 459	582 531
Licences and Rights	36 014	1 025	–	–	–	4 288	5 313	41 327	30 485	22 056
Intangible Assets	36 014	1 025	–	–	–	4 288	5 313	41 327	30 485	22 056
Computer Equipment	700	7	–	–	–	1 615	1 622	2 322	8 426	–
Furniture and Office Equipment	1 100	–	–	–	–	–	–	1 100	–	–
Machinery and Equipment	3 310	6	–	–	–	–	6	3 316	10 000	9 500
Total Capital Expenditure to be adjusted	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540
Roads Infrastructure	1 774 359	48 617	–	–	–	–	48 617	1 822 976	2 304 619	3 272 733
Storm water Infrastructure	364 985	7 791	–	–	–	–	7 791	372 776	356 618	482 436
Electrical Infrastructure	994 926	20 432	–	–	–	–	20 432	1 015 358	1 063 752	1 423 450
Water Supply Infrastructure	1 005 658	48 444	–	–	–	–	48 444	1 054 102	1 701 864	1 359 646
Sanitation Infrastructure	2 901 318	127 978	–	–	–	–	127 978	3 029 295	4 411 844	6 021 819
Solid Waste Infrastructure	325 265	15 940	–	–	–	522	16 462	341 727	29 919	200 018
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	143 255	10 117	–	–	–	–	10 117	153 372	159 250	232 180
Information and Communication Infrastructure	171 716	4 090	–	–	–	(1 615)	2 475	174 191	130 248	108 267
Infrastructure	7 681 481	283 408	–	–	–	(1 093)	282 316	7 963 797	10 158 115	13 100 549
Community Facilities	437 568	30 550	–	–	–	–	30 550	468 118	875 592	798 948
Sport and Recreation Facilities	226 659	14 842	–	–	–	–	14 842	241 501	147 506	110 428
Community Assets	664 228	45 392	–	–	–	–	45 392	709 619	1 023 098	909 377
Heritage Assets	750	–	–	–	–	–	–	750	1 000	–
Operational Buildings	527 774	34 867	–	–	–	(522)	34 344	562 118	784 326	755 924
Housing	91 581	5 780	–	–	–	–	5 780	97 360	101 381	88 849
Other Assets	619 355	40 646	–	–	–	(522)	40 124	659 479	885 707	844 773
Licences and Rights	207 630	7 004	–	–	–	1 312	8 315	215 945	237 869	2 006 891
Intangible Assets	207 630	7 004	–	–	–	1 312	8 315	215 945	237 869	2 006 891
Computer Equipment	265 444	11 259	–	–	–	1 609	12 867	278 312	285 369	155 591
Furniture and Office Equipment	80 467	4 580	–	–	–	(5)	4 575	85 042	175 224	88 017
Machinery and Equipment	455 802	9 076	–	–	–	–	9 076	464 878	375 676	284 505
Transport Assets	846 539	6 713	–	–	–	(1 300)	5 413	851 952	748 177	678 579
Land	165 193	8 983	–	–	–	–	8 983	174 176	95 541	69 259
Mature	800	–	–	–	–	–	–	800	900	–
Living Resources	800	–	–	–	–	–	–	800	900	–
TOTAL CAPITAL EXPENDITURE to be adjusted	10 987 689	417 060	–	–	–	–	417 060	11 404 749	13 986 676	18 137 540

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSET REGISTER SUMMARY - PPE (WDV)	68 611 724	417 060	–	–	–	–	417 060	69 028 784	79 254 800	93 371 166
Roads Infrastructure	12 877 732	48 617	–	–	–	–	48 617	12 926 350	14 711 694	17 424 907
Storm water Infrastructure	1 612 797	7 791	–	–	–	–	7 791	1 620 588	1 907 413	2 311 910
Electrical Infrastructure	9 834 253	20 432	–	–	–	–	20 432	9 854 685	10 568 976	11 612 051
Water Supply Infrastructure	7 191 417	48 444	–	–	–	–	48 444	7 239 861	8 687 249	9 767 295
Sanitation Infrastructure	8 849 117	127 978	–	–	–	–	127 978	8 977 094	13 069 666	18 735 313
Solid Waste Infrastructure	1 343 743	16 462	–	–	–	–	16 462	1 360 205	1 333 187	1 455 624
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	361 676	10 117	–	–	–	–	10 117	371 793	523 616	740 645
Information and Communication Infrastructure	5 613 971	2 475	–	–	–	–	2 475	5 616 446	5 637 613	5 633 434
Infrastructure	47 684 707	282 316	–	–	–	–	282 316	47 967 022	56 439 413	67 681 179
Community Assets	6 675 747	45 392	–	–	–	–	45 392	6 721 139	7 372 646	7 895 481
Heritage Assets	10 268	–	–	–	–	–	–	10 268	10 268	10 268
Investment properties	574 393	–	–	–	–	–	–	574 393	572 679	570 965
Other Assets	5 498 826	40 124	–	–	–	–	40 124	5 538 950	6 053 759	6 519 519
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–	–
Intangible Assets	689 917	318	–	–	–	–	318	690 235	784 791	2 642 856
Computer Equipment	591 333	20 865	–	–	–	–	20 865	612 197	644 126	544 483
Furniture and Office Equipment	429 389	4 575	–	–	–	–	4 575	433 964	524 123	512 376
Machinery and Equipment	797 429	9 076	–	–	–	–	9 076	806 505	945 453	978 955
Transport Assets	4 233 343	5 413	–	–	–	–	5 413	4 238 756	4 399 844	4 461 324
Land	1 426 373	8 983	–	–	–	–	8 983	1 435 355	1 507 698	1 553 759
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	68 611 724	417 060	–	–	–	–	417 060	69 028 784	79 254 800	93 371 166
EXPENDITURE OTHER ITEMS										
Depreciation & asset impairment	3 493 166	–	–	–	–	–	–	3 493 166	3 760 659	4 021 175
Repairs and Maintenance by asset class	5 483 217	–	–	–	–	–	–	5 483 217	5 755 088	6 064 435
Roads Infrastructure	829 974	–	–	–	–	–	–	829 974	874 792	922 906
Storm water Infrastructure	189 758	–	–	–	–	–	–	189 758	200 167	211 341
Electrical Infrastructure	729 900	–	–	–	–	–	–	729 900	762 019	796 306
Water Supply Infrastructure	650 187	–	–	–	–	–	–	650 187	687 127	735 158
Sanitation Infrastructure	617 577	–	–	–	–	–	–	617 577	650 925	686 726
Solid Waste Infrastructure	23 371	–	–	–	–	–	–	23 371	23 931	24 529
Coastal Infrastructure	3 994	–	–	–	–	–	–	3 994	3 994	3 994
Infrastructure	3 044 760	–	–	–	–	–	–	3 044 760	3 202 956	3 380 961
Community Facilities	551 948	–	–	–	–	–	–	551 948	580 024	610 889
Sport and Recreation Facilities	102 832	–	–	–	–	–	–	102 832	108 385	114 345
Community Assets	654 780	–	–	–	–	–	–	654 780	688 409	725 235
Heritage Assets	2 761	–	–	–	–	–	–	2 761	2 882	3 010
Revenue Generating	6 633	–	–	–	–	–	–	6 633	6 917	7 219
Non-revenue Generating	6	–	–	–	–	–	–	6	6	6
Investment properties	6 639	–	–	–	–	–	–	6 639	6 923	7 226
Operational Buildings	323 417	–	–	–	–	(6)	(6)	323 410	338 546	354 752
Housing	27 234	–	–	–	–	–	–	27 234	28 704	30 283
Other Assets	350 651	–	–	–	–	(6)	(6)	350 644	367 251	385 035
Computer Equipment	304 200	–	–	–	–	6	6	304 207	317 617	337 330
Furniture and Office Equipment	245 191	–	–	–	–	–	–	245 191	256 746	269 155
Machinery and Equipment	404 141	–	–	–	–	–	–	404 141	420 292	441 012
Transport Assets	470 093	–	–	–	–	–	–	470 093	492 012	515 471
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	8 976 383	–	–	–	–	–	–	8 976 383	9 515 747	10 085 609
Renewal and upgrading of Existing Assets as % of total capex	56.8%							57.1%	52.7%	43.7%
Renewal and upgrading of Existing Assets as % of deprecn"	178.8%							186.4%	196.0%	197.0%
R&M as a % of PPE	8.1%							8.1%	7.4%	6.7%
Renewal and upgrading and R&M as a % of PPE	17.1%							17.4%	16.6%	15.0%

Explanatory notes to Table B9 – Asset Management

- Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
<u>Household service targets</u>										
<u>Water:</u>										
Piped water inside dwelling	1 350 021	-	-	-	-	-	-	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	187 172	-	-	-	-	-	-	187 172	190 404	193 631
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
<u>Sanitation/sewerage:</u>										
Flush toilet (connected to sewerage)	1 427 346	-	-	-	-	-	-	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-
Chemical toilet	62 950	-	-	-	-	-	-	62 950	62 950	62 950
Pit toilet (ventilated)	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	46 700	-	-	-	-	-	-	46 700	44 618	48 010
<i>Minimum Service Level and Above sub-total</i>	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Bucket toilet	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
<u>Energy:</u>										
Electricity (at least min. service level)	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity (< min.service level)	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Total number of households	658 240	-	-	-	-	-	-	658 240	656 740	655 240
<u>Refuse:</u>										
Removed at least once a week (min.service)	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
<i>Minimum Service Level and Above sub-total</i>	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
<u>Households receiving Free Basic Service</u>										
Water (6 kilolitres per household per month)	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	-	-	-	-	-	-	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	-	-	-	-	-	-	280 469	286 079	291 800
Informal Settlements	819 213	-	-	-	-	-	-	819 213	840 325	862 158
<u>Cost of Free Basic Services provided (R'000)</u>										
Water (6 kilolitres per indigent household per month)	313 771	-	-	-	-	-	-	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	-	-	-	-	-	-	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	-	-	-	-	-	-	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	-	-	-	-	-	-	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	1 150 607	-	-	-	-	-	-	1 150 607	1 208 300	1 274 225
Total cost of FBS provided	2 327 729	-	-	-	-	-	-	2 327 729	2 475 524	2 648 800

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided										
Property rates (R'000 value threshold)	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	11	–	–	–	–	–	–	11	11	11
Sanitation (Rand per household per month)	0	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)										
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

- **Water**
15 kℓ of water per month per indigent household, free of charge.
- **Sanitation**
10.5 kℓ of sanitation per month per indigent household, free of charge.
- **Electricity**
Each connection supplied by the City to properties with a municipal property value of less than and equal to R500 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.
- **Waste removal**
Consumers whose properties are valued between R1 and R650 000 receive rebates between 0% and 100% on the first 240ℓ container. Consumers who earn below R7 500 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240ℓ container. Customers living in council-owned housing rental and selling schemes earning R7 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

1. Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.
2. The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
 - a. Water – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
 - b. Sanitation – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
 - c. Energy – The electrification strategy is to reduce the backlog by 1 500 annually.
 - d. Refuse – There are no backlogs for refuse.

5. *Adjustments to budget assumptions*

The budget assumptions underpinning the 2023/24 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

7. *Adjustments related to allocations and grants to the City*

Refer to **Allocations and grant adjustments** on page 2.

6. *Adjustments to budget funding*

- Funding of operating and capital expenditure
Capital expenditure remains fully funded from both internal- (i.e. EFF, CRR & Revenue) and external sources (National- and Provincial Government, and other public contributions).
- Financial plans
The financial plan will be revisited considering the longer-term effects of the adjustments.
- Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18
Refer **Adjustments Budget Summary** on page 18.

8. *Adjustments to transfers and grants made by the City*

Updating of beneficiaries/allocations in order to align with the directorates/departments business plans and memoranda of understanding. These alignments have no financial implications on the approved budget. Annexure 4 provides details of the alignments.

9. *Adjustments to councillor and board member allowances and employee benefits*

No adjustments were made.

10. *Adjustments to service delivery and budget implementation plan*

No adjustments were made.

11. *Adjustments to capital expenditure*

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 37 to page 49.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	11 852 008	–	–	–	–	–	–	11 852 008	12 582 126	13 576 395
Service charges	27 777 757	–	–	–	–	–	–	27 777 757	31 840 623	36 071 042
Investment revenue	1 197 802	–	–	–	–	–	–	1 197 802	1 040 557	885 767
Transfers recognised - operational	6 809 560	–	–	–	–	33 823	33 823	6 843 383	6 958 864	7 410 322
Other own revenue	11 253 205	–	–	–	–	–	–	11 253 205	11 777 051	12 391 368
Total Revenue (excluding capital transfers and contributions)	58 890 332	–	–	–	–	33 823	33 823	58 924 155	64 199 221	70 334 895
Employee costs	18 484 598	–	–	–	–	4 849	4 849	18 489 446	19 489 779	20 685 608
Remuneration of councillors	190 901	–	–	–	–	–	–	190 901	199 491	208 468
Depreciation & asset impairment	5 856 222	–	–	–	–	–	–	5 856 222	6 082 553	6 366 261
Finance charges	945 367	–	–	–	–	–	–	945 367	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 089 107	–	–	–	–	(21)	(21)	20 089 086	23 255 503	26 509 326
Transfers and subsidies	340 743	–	–	–	–	17 972	17 972	358 715	309 099	344 367
Other expenditure	13 476 901	–	–	–	–	11 024	11 024	13 487 925	13 815 853	14 292 133
Total Expenditure	59 383 838	–	–	–	–	33 823	33 823	59 417 661	64 620 887	70 668 940
Surplus/(Deficit)	(493 506)	–	–	–	–	–	–	(493 506)	(421 666)	(334 044)
Transfers and subsidies - capital (monetary allocations)	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	2 282 654	6 500	–	–	–	–	6 500	2 289 153	3 118 975	4 071 322
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 282 654	6 500	–	–	–	–	6 500	2 289 153	3 118 975	4 071 322
Capital expenditure & funds sources										
Capital expenditure	11 034 869	421 992	–	–	–	–	421 992	11 456 861	14 038 852	18 197 810
Transfers recognised - capital	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Borrowing	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 758 710	415 492	–	–	–	–	415 492	2 174 202	1 498 211	1 492 444
Total sources of capital funds	11 034 869	421 992	–	–	–	–	421 992	11 456 861	14 038 852	18 197 810
Financial position										
Total current assets	20 295 946	–	–	–	–	620 272	620 272	20 916 218	24 557 912	26 523 667
Total non current assets	73 116 384	–	–	–	–	483 948	483 948	73 600 332	83 156 061	97 271 651
Total current liabilities	14 289 257	–	–	–	–	1 036 720	1 036 720	15 325 977	15 878 575	17 400 275
Total non current liabilities	17 803 086	–	–	–	–	–	–	17 803 086	26 136 327	36 616 249
Community wealth/Equity	61 319 987	6 500	–	–	–	61 000	67 500	61 387 487	65 699 071	69 778 794

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Cash flows</u>										
Net cash from (used) operating	6 313 975	40 323	–	–	–	(33 823)	6 500	6 320 475	7 277 159	8 558 167
Net cash from (used) investing	(9 638 162)	–	–	–	–	(421 992)	(421 992)	(10 060 154)	(12 115 425)	(18 621 452)
Net cash from (used) financing	4 867 250	–	–	–	–	–	–	4 867 250	6 120 806	10 821 141
Cash/cash equivalents at the year end	8 998 434	40 323	–	–	–	199 599	239 922	9 238 356	10 520 896	11 278 752
<u>Cash backing/surplus reconciliation</u>										
Cash and investments available	16 285 883	–	–	–	–	621 229	621 229	16 907 111	19 383 102	20 626 058
Application of cash and investments	8 888 120	–	–	–	–	935 010	935 010	9 823 130	9 314 381	8 867 263
Balance - surplus (shortfall)	7 397 763	–	–	–	–	(313 782)	(313 782)	7 083 981	10 068 721	11 758 794
<u>Asset Management</u>										
Asset register summary (WDV)	69 035 747	421 992	–	–	–	–	421 992	69 457 739	79 257 365	93 369 140
Depreciation	3 534 702	–	–	–	–	–	–	3 534 702	3 801 582	4 061 927
Renewal and Upgrading of Existing Assets	6 269 425	267 304	–	–	–	4 760	272 063	6 541 488	7 397 661	7 949 083
Repairs and Maintenance	5 525 868	–	–	–	–	–	–	5 525 868	5 800 441	6 110 522
<u>Free services</u>										
Cost of Free Basic Services provided	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
<u>Households below minimum service level</u>										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue - Functional										
Governance and administration	18 788 149	-	-	-	-	-	-	18 788 149	19 665 690	20 809 332
Executive and council	355	-	-	-	-	-	-	355	371	387
Finance and administration	18 787 790	-	-	-	-	-	-	18 787 790	19 665 316	20 808 941
Internal audit	3	-	-	-	-	-	-	3	4	4
Community and public safety	3 923 160	-	-	-	-	33 823	33 823	3 956 983	4 129 630	4 329 882
Community and social services	132 827	-	-	-	-	-	-	132 827	110 706	171 437
Sport and recreation	124 512	-	-	-	-	-	-	124 512	118 694	113 852
Public safety	1 677 234	-	-	-	-	-	-	1 677 234	1 704 283	1 732 913
Housing	1 521 459	-	-	-	-	33 823	33 823	1 555 282	1 665 329	1 775 081
Health	467 127	-	-	-	-	-	-	467 127	530 618	536 600
Economic and environmental services	3 182 528	-	-	-	-	-	-	3 182 528	3 658 879	4 395 880
Planning and development	767 387	-	-	-	-	-	-	767 387	575 521	568 115
Road transport	2 358 257	-	-	-	-	-	-	2 358 257	3 072 461	3 805 011
Environmental protection	56 884	-	-	-	-	-	-	56 884	10 898	22 754
Trading services	35 493 685	6 500	-	-	-	-	6 500	35 500 184	39 986 297	44 885 829
Energy sources	20 194 023	6 500	-	-	-	-	6 500	20 200 523	23 616 758	27 129 629
Water management	9 700 602	-	-	-	-	-	-	9 700 602	10 350 644	11 192 322
Waste water management	3 557 952	-	-	-	-	-	-	3 557 952	3 862 526	4 232 471
Waste management	2 041 107	-	-	-	-	-	-	2 041 107	2 156 368	2 331 407
Other	278 970	-	-	-	-	-	-	278 970	299 365	319 338
Total Revenue - Functional	61 666 491	6 500	-	-	-	33 823	40 323	61 706 814	67 739 862	74 740 261
Expenditure - Functional										
Governance and administration	2 882 260	-	-	-	-	2 775	2 775	2 885 035	3 055 895	3 286 302
Executive and council	167 299	-	-	-	-	500	500	167 799	158 501	152 285
Finance and administration	2 711 654	-	-	-	-	2 275	2 275	2 713 929	2 894 700	3 131 933
Internal audit	3 307	-	-	-	-	-	-	3 307	2 693	2 084
Community and public safety	14 010 310	-	-	-	-	31 040	31 040	14 041 350	14 710 918	15 376 608
Community and social services	2 005 124	-	-	-	-	(921)	(921)	2 004 203	2 131 413	2 254 788
Sport and recreation	2 205 846	-	-	-	-	(51)	(51)	2 205 795	2 294 527	2 406 042
Public safety	5 563 842	-	-	-	-	(1 809)	(1 809)	5 562 032	5 776 744	5 954 249
Housing	2 421 778	-	-	-	-	33 823	33 823	2 455 600	2 560 192	2 701 301
Health	1 813 721	-	-	-	-	(1)	(1)	1 813 720	1 948 042	2 060 228
Economic and environmental services	7 485 576	-	-	-	-	(1)	(1)	7 485 574	7 600 040	8 020 435
Planning and development	2 110 499	-	-	-	-	(0)	(0)	2 110 498	2 100 869	2 221 048
Road transport	4 922 573	-	-	-	-	(1)	(1)	4 922 572	5 060 381	5 323 457
Environmental protection	452 504	-	-	-	-	-	-	452 504	438 791	475 930
Trading services	34 528 367	-	-	-	-	(3)	(3)	34 528 364	38 765 092	43 476 286
Energy sources	19 582 928	-	-	-	-	(1)	(1)	19 582 928	22 868 761	26 335 970
Water management	8 486 521	-	-	-	-	(1)	(1)	8 486 520	9 016 035	9 737 498
Waste water management	4 624 291	-	-	-	-	(1)	(1)	4 624 290	4 985 638	5 326 724
Waste management	1 834 627	-	-	-	-	(1)	(1)	1 834 626	1 894 658	2 076 094
Other	462 463	-	-	-	-	-	-	462 463	476 498	498 399
Total Expenditure - Functional	59 368 977	-	-	-	-	33 811	33 811	59 402 787	64 608 443	70 658 030
Surplus/ (Deficit) for the year	2 297 515	6 500	-	-	-	12	6 512	2 304 027	3 131 419	4 082 231

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue by Vote										
Vote 1 - Community Services & Health	1 066 916	—	—	—	—	—	—	1 066 916	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	—	—	—	—	—	—	68 240	72 760	76 039
Vote 3 - Economic Growth	260 479	—	—	—	—	—	—	260 479	250 908	262 225
Vote 4 - Energy	20 012 495	6 500	—	—	—	—	6 500	20 018 995	23 407 985	26 889 522
Vote 5 - Finance	17 979 457	—	—	—	—	—	—	17 979 457	18 887 408	20 082 532
Vote 6 - Future Planning & Resilience	66 041	—	—	—	—	—	—	66 041	71 923	79 207
Vote 7 - Human Settlements	1 521 097	—	—	—	—	33 823	33 823	1 554 920	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	—	—	—	—	—	—	865	903	943
Vote 9 - Safety & Security	1 750 229	—	—	—	—	—	—	1 750 229	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	—	—	—	—	—	—	689 847	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	—	—	—	—	—	—	2 418 941	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	—	—	—	—	—	—	2 171 545	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 281 046	—	—	—	—	—	—	13 281 046	14 279 325	15 483 745
Vote 14 - Cape Town International Convention Centre	273 413	—	—	—	—	—	—	273 413	293 563	313 275
Vote 15 - Cape Town Stadium	105 880	—	—	—	—	—	—	105 880	111 551	117 570
Total Revenue by Vote	61 666 491	6 500	—	—	—	33 823	40 323	61 706 814	67 739 862	74 740 261
Expenditure by Vote										
Vote 1 - Community Services & Health	4 649 423	—	—	—	—	—	—	4 649 424	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	—	—	—	—	—	—	3 823 449	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	—	—	—	—	—	—	660 768	662 702	681 722
Vote 4 - Energy	17 272 827	—	—	—	—	—	—	17 272 826	20 267 055	23 285 893
Vote 5 - Finance	3 451 120	—	—	—	—	—	—	3 451 120	4 052 635	4 980 145
Vote 6 - Future Planning & Resilience	511 532	—	—	—	—	—	—	511 532	515 429	546 372
Vote 7 - Human Settlements	1 625 949	—	—	—	—	33 823	33 823	1 659 772	1 707 968	1 778 879
Vote 8 - Office of the City Manager	483 062	—	—	—	—	—	—	483 063	500 725	524 068
Vote 9 - Safety & Security	5 337 665	—	—	—	—	—	—	5 337 665	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	—	—	—	—	—	—	1 560 435	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	—	—	—	—	—	—	4 210 184	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	—	—	—	—	—	—	3 628 739	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	—	—	—	—	(1)	(1)	11 756 892	12 422 549	13 170 599
Vote 14 - Cape Town International Convention Centre	291 038	—	—	—	—	—	—	291 038	307 890	325 839
Vote 15 - Cape Town Stadium	105 880	—	—	—	—	—	—	105 880	111 551	117 570
Total Expenditure by Vote	59 368 965	—	—	—	—	33 822	33 822	59 402 787	64 608 444	70 658 030
Surplus/ (Deficit) for the year	2 297 526	6 500	—	—	—	1	6 501	2 304 027	3 131 418	4 082 232

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue By Source										
Exchange Revenue										
Service charges - Electricity	19 641 146	–	–	–	–	–	–	19 641 146	23 009 203	26 463 311
Service charges - Water	4 434 349	–	–	–	–	–	–	4 434 349	4 819 531	5 267 568
Service charges - Waste Water Management	2 278 048	–	–	–	–	–	–	2 278 048	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	–	–	–	–	–	–	1 424 214	1 534 284	1 646 512
Sale of Goods and Rendering of Services	600 668	–	–	–	–	–	–	600 668	628 940	659 273
Agency services	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	–	–	–	–	–	–	286 756	299 223	312 668
Interest earned from Current and Non Current Assets	1 197 802	–	–	–	–	–	–	1 197 802	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	583 050	–	–	–	–	–	–	583 050	609 969	638 212
Licence and permits	185	–	–	–	–	–	–	185	193	202
Operational Revenue	476 518	–	–	–	–	–	–	476 518	500 781	528 103
Non-Exchange Revenue										
Property rates	11 852 008	–	–	–	–	–	–	11 852 008	12 582 126	13 576 395
Surcharges and Taxes	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	–	–	–	–	–	–	1 251 676	1 253 950	1 256 377
Licences or permits	76 655	–	–	–	–	–	–	76 655	80 028	83 629
Transfer and subsidies - Operational	6 809 560	–	–	–	–	33 823	33 823	6 843 383	6 958 864	7 410 322
Interest	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Other Gains	4 539 200	–	–	–	–	–	–	4 539 200	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	58 890 332	–	–	–	–	33 823	33 823	58 924 155	64 199 221	70 334 895
Expenditure By Type										
Employee related costs	18 484 598	–	–	–	–	4 849	4 849	18 489 446	19 489 779	20 685 608
Remuneration of councillors	190 901	–	–	–	–	–	–	190 901	199 491	208 468
Bulk purchases - electricity	14 099 100	–	–	–	–	–	–	14 099 100	16 926 356	19 743 055
Inventory consumed	5 990 007	–	–	–	–	(21)	(21)	5 989 986	6 329 147	6 766 271
Debt impairment	2 321 520	–	–	–	–	–	–	2 321 520	2 280 971	2 304 336
Depreciation and amortisation	3 534 702	–	–	–	–	–	–	3 534 702	3 801 582	4 061 925
Interest	945 367	–	–	–	–	–	–	945 367	1 468 609	2 262 777
Contracted services	9 415 476	–	–	–	–	16 371	16 371	9 431 847	9 608 798	9 899 042
Transfers and subsidies	340 743	–	–	–	–	17 972	17 972	358 715	309 099	344 367
Irrecoverable debts written off	150 544	–	–	–	–	–	–	150 544	150 544	150 544
Operational costs	3 350 241	–	–	–	–	(5 347)	(5 347)	3 344 894	3 495 865	3 683 029
Losses on disposal of Assets	754	–	–	–	–	–	–	754	754	754
Other Losses	559 886	–	–	–	–	–	–	559 886	559 891	558 764
Total Expenditure	59 383 838	–	–	–	–	33 823	33 823	59 417 661	64 620 887	70 668 940
Surplus/(Deficit)	(493 506)	–	–	–	–	–	–	(493 506)	(421 666)	(334 044)
Transfers and subsidies - capital (monetary allocations)	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	2 282 654	6 500	–	–	–	–	6 500	2 289 153	3 118 975	4 071 322
Income Tax	(7 916)	–	–	–	–	–	–	(7 916)	(6 789)	(5 953)
Surplus/(Deficit) after taxation	2 290 569	6 500	–	–	–	–	6 500	2 297 069	3 125 764	4 077 275
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	(6 957)	–	–	–	–	–	–	(6 957)	(5 655)	(4 959)
Surplus/(Deficit) attributable to municipality	2 283 613	6 500	–	–	–	–	6 500	2 290 113	3 120 109	4 072 316
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2 283 613	6 500	–	–	–	–	6 500	2 290 113	3 120 109	4 072 316

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Capital expenditure - Vote										
Multi-year expenditure to be adjusted										
Vote 1 - Community Services & Health	450 869	36 445	-	-	-	-	36 445	487 314	396 361	417 105
Vote 2 - Corporate Services	621 779	13 961	-	-	-	-	13 961	635 739	727 212	2 372 964
Vote 3 - Economic Growth	91 520	1 366	-	-	-	-	1 366	92 886	89 058	107 625
Vote 4 - Energy	1 197 888	36 138	-	-	-	-	36 138	1 234 026	1 294 821	1 638 928
Vote 5 - Finance	62 282	41	-	-	-	-	41	62 323	64 304	70 990
Vote 6 - Future Planning & Resilience	19 253	1 274	-	-	-	-	1 274	20 527	17 230	7 930
Vote 7 - Human Settlements	780 455	8 975	-	-	-	-	8 975	789 430	843 779	867 673
Vote 8 - Office of the City Manager	11 467	222	-	-	-	-	222	11 689	77 374	1 442
Vote 9 - Safety & Security	443 515	316	-	-	-	-	316	443 830	463 252	397 639
Vote 10 - Spatial Planning & Environment	368 360	35 252	-	-	-	-	35 252	403 612	420 417	446 442
Vote 11 - Urban Mobility	1 925 365	59 367	-	-	-	-	59 367	1 984 732	2 824 237	3 574 735
Vote 12 - Urban Waste Management	713 655	36 648	-	-	-	-	36 648	750 303	329 583	462 203
Vote 13 - Water & Sanitation	4 301 283	187 055	-	-	-	-	187 055	4 488 337	6 439 048	7 771 863
Vote 14 - Cape Town International Convention Centre	47 180	4 932	-	-	-	-	4 932	52 112	52 177	60 270
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Vote	11 034 869	421 992	-	-	-	-	421 992	11 456 861	14 038 852	18 197 810
Capital Expenditure - Functional										
Governance and administration	1 570 015	44 091	-	-	-	-	44 091	1 614 107	1 736 185	3 144 569
Executive and council	1 676	1 969	-	-	-	-	1 969	3 644	2 567	4 236
Finance and administration	1 564 181	42 122	-	-	-	-	42 122	1 606 304	1 733 539	3 140 254
Internal audit	4 159	-	-	-	-	-	-	4 159	79	79
Community and public safety	1 501 963	33 691	-	-	-	-	33 691	1 535 654	1 406 062	1 553 785
Community and social services	98 550	7 188	-	-	-	-	7 188	105 738	102 954	199 673
Sport and recreation	307 321	13 614	-	-	-	-	13 614	320 935	171 725	237 995
Public safety	307 134	228	-	-	-	-	228	307 363	178 192	181 628
Housing	761 558	8 320	-	-	-	-	8 320	769 878	837 431	861 239
Health	27 400	4 341	-	-	-	-	4 341	31 741	115 760	73 250
Economic and environmental services	2 286 395	93 916	-	-	-	-	93 916	2 380 311	3 306 903	4 057 564
Planning and development	205 026	12 175	-	-	-	-	12 175	217 201	250 177	182 600
Road transport	1 854 510	57 163	-	-	-	-	57 163	1 911 673	2 803 768	3 559 909
Environmental protection	226 859	24 578	-	-	-	-	24 578	251 437	252 957	315 055
Trading services	5 619 194	245 362	-	-	-	-	245 362	5 864 556	7 537 274	9 380 048
Energy sources	1 181 388	36 138	-	-	-	-	36 138	1 217 526	1 292 321	1 636 428
Water management	1 060 718	64 290	-	-	-	-	64 290	1 125 007	1 799 917	2 142 987
Waste water management	2 980 384	116 233	-	-	-	-	116 233	3 096 618	4 314 741	5 337 717
Waste management	396 705	28 701	-	-	-	-	28 701	425 405	130 295	262 916
Other	57 301	4 932	-	-	-	-	4 932	62 233	52 429	61 845
Total Capital Expenditure - Functional	11 034 869	421 992	-	-	-	-	421 992	11 456 861	14 038 852	18 197 810
Funded by:										
National Government	2 660 223	-	-	-	-	-	-	2 660 223	3 394 264	4 241 747
Provincial Government	30 135	-	-	-	-	-	-	30 135	13 157	6 007
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	85 801	6 500	-	-	-	-	6 500	92 301	133 220	157 612
Transfers recognised - capital	2 776 159	6 500	-	-	-	-	6 500	2 782 659	3 540 641	4 405 366
Borrowing	6 500 000	-	-	-	-	-	-	6 500 000	9 000 000	12 300 000
Internally generated funds	1 758 710	415 492	-	-	-	-	415 492	2 174 202	1 498 211	1 492 444
Total Capital Funding	11 034 869	421 992	-	-	-	-	421 992	11 456 861	14 038 852	18 197 810

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	12 513 912	-	-	-	-	620 272	620 272	13 134 184	16 275 782	17 518 737
Trade and other receivables from exchange transactions	3 190 367	-	-	-	-	-	-	3 190 367	3 356 946	3 604 450
Receivables from non-exchange transactions	3 624 430	-	-	-	-	-	-	3 624 430	3 794 303	3 987 527
Current portion of non-current receivables	5 421	-	-	-	-	-	-	5 421	4 573	4 572
Inventory	468 590	-	-	-	-	-	-	468 590	496 228	524 313
VAT	493 226	-	-	-	-	-	-	493 226	630 080	884 067
Other current assets	-	-	-	-	-	-	-	-	-	-
Total current assets	20 295 946	-	-	-	-	620 272	620 272	20 916 218	24 557 912	26 523 667
Non current assets										
Investments	3 771 971	-	-	-	-	957	957	3 772 928	3 107 320	3 107 320
Investment property	574 433	-	-	-	-	-	-	574 433	572 720	571 006
Property, plant and equipment	67 764 941	-	-	-	-	490 765	490 765	68 255 706	78 367 650	90 622 073
Biological assets	-	-	-	-	-	-	-	-	-	-
Living and non-living resources	800	-	-	-	-	184	184	984	1 884	1 884
Heritage assets	11 108	-	-	-	-	-	-	11 108	12 108	12 108
Intangible assets	684 467	-	-	-	-	(7 958)	(7 958)	676 509	781 065	2 640 130
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	164 459	-	-	-	-	-	-	164 459	162 321	160 183
Other non-current assets	144 205	-	-	-	-	-	-	144 205	150 993	156 947
Total non current assets	73 116 384	-	-	-	-	483 948	483 948	73 600 332	83 156 061	97 271 651
TOTAL ASSETS	93 412 329	-	-	-	-	1 104 220	1 104 220	94 516 550	107 713 973	123 795 318
LIABILITIES										
Current liabilities										
Bank overdraft	-	-	-	-	-	-	-	-	-	-
Financial liabilities	2 966 423	-	-	-	-	-	-	2 966 423	1 525 931	2 580 989
Consumer deposits	611 164	-	-	-	-	-	-	611 164	643 464	676 100
Trade and other payables from exchange transactions	7 843 385	-	-	-	-	1 036 720	1 036 720	8 880 106	10 814 345	11 141 848
Trade and other payables from non-exchange transactions	638 171	-	-	-	-	-	-	638 171	649 531	650 756
Provisions	1 815 607	-	-	-	-	-	-	1 815 607	1 809 143	1 882 219
VAT	414 507	-	-	-	-	-	-	414 507	436 160	468 364
Other current liabilities	-	-	-	-	-	-	-	-	-	-
Total current liabilities	14 289 257	-	-	-	-	1 036 720	1 036 720	15 325 977	15 878 575	17 400 275
Non current liabilities										
Borrowing	9 379 712	-	-	-	-	-	-	9 379 712	17 101 278	27 158 535
Provisions	8 423 374	-	-	-	-	-	-	8 423 374	9 035 049	9 457 714
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-
Total non current liabilities	17 803 086	-	-	-	-	-	-	17 803 086	26 136 327	36 616 249
TOTAL LIABILITIES	32 092 343	-	-	-	-	1 036 720	1 036 720	33 129 063	42 014 902	54 016 525
NET ASSETS	61 319 987	-	-	-	-	67 500	67 500	61 387 487	65 699 071	69 778 794
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	55 753 917	6 500	-	-	-	162 710	169 210	55 923 127	60 647 340	65 024 123
Funds and Reserves	5 566 070	-	-	-	-	(101 710)	(101 710)	5 464 360	5 051 731	4 754 671
Other	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	61 319 987	6 500	-	-	-	61 000	67 500	61 387 487	65 699 071	69 778 794

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	–	–	–	–	–	–	27 337 481	31 358 200	35 542 717
Other revenue	4 926 167	–	–	–	–	–	–	4 926 167	5 146 273	5 378 988
Transfers and Subsidies - Operational	6 842 756	33 823	–	–	–	–	33 823	6 876 579	6 992 060	7 443 518
Transfers and Subsidies - Capital	2 776 159	6 500	–	–	–	–	6 500	2 782 659	3 540 641	4 405 366
Interest	1 197 802	–	–	–	–	–	–	1 197 802	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(47 431 771)	–	–	–	–	(15 851)	(15 851)	(47 447 622)	(51 694 294)	(56 269 593)
Finance charges	(737 329)	–	–	–	–	–	–	(737 329)	(1 259 772)	(1 921 449)
Transfers and Subsidies	(371 815)	–	–	–	–	(17 972)	(17 972)	(389 787)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 313 975	40 323	–	–	–	(33 823)	6 500	6 320 475	7 277 159	8 558 167
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Decrease (increase) in non-current receivables	2 987	–	–	–	–	–	–	2 987	2 138	2 138
Decrease (increase) in non-current investments	1 334 328	–	–	–	–	–	–	1 334 328	1 859 336	(490 464)
Payments										
Capital assets	(11 034 869)	–	–	–	–	(421 992)	(421 992)	(11 456 861)	(14 038 852)	(18 197 810)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(9 638 162)	–	–	–	–	(421 992)	(421 992)	(10 060 154)	(12 115 425)	(18 621 452)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	45 412	–	–	–	–	–	–	45 412	32 301	32 636
Payments										
Repayment of borrowing	(1 678 161)	–	–	–	–	–	–	(1 678 161)	(2 911 495)	(1 511 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 867 250	–	–	–	–	–	–	4 867 250	6 120 806	10 821 141
NET INCREASE/ (DECREASE) IN CASH HELD	1 543 063	40 323	–	–	–	(455 815)	(415 492)	1 127 572	1 282 540	757 856
Cash/cash equivalents at the year begin:	7 455 371	–	–	–	–	655 413	655 413	8 110 784	9 238 356	10 520 896
Cash/cash equivalents at the year end:	8 998 434	40 323	–	–	–	199 599	239 922	9 238 356	10 520 896	11 278 752

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Cash and investments available										
Cash/cash equivalents at the year end	8 998 434	40 323	–	–	–	199 599	239 922	9 238 356	10 520 896	11 278 752
Other current investments > 90 days	3 515 478	(40 323)	–	–	–	420 673	380 350	3 895 828	5 754 886	6 239 986
Non current assets - Investments	3 771 971	–	–	–	–	957	957	3 772 928	3 107 320	3 107 320
Cash and investments available:	16 285 883	–	–	–	–	621 229	621 229	16 907 111	19 383 102	20 626 058
Applications of cash and investments										
Unspent conditional transfers	610 716	–	–	–	–	–	–	610 716	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 060 471	–	–	–	–	1 036 720	1 036 720	2 097 192	3 684 563	3 567 018
Other provisions	1 119 953	–	–	–	–	–	–	1 119 953	1 295 798	1 263 286
Long term investments committed	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	–	–	–	–	(101 710)	(101 710)	4 135 932	3 723 303	3 426 243
Total Application of cash and investments:	8 888 120	–	–	–	–	935 010	935 010	9 823 130	9 314 381	8 867 263
Surplus(shortfall)	7 397 763	–	–	–	–	(313 782)	(313 782)	7 083 981	10 068 721	11 758 794

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CAPITAL EXPENDITURE										
Total New Assets to be adjusted	4 765 444	154 688	–	–	–	(4 760)	149 929	4 915 373	6 641 191	10 248 727
Roads Infrastructure	1 333 155	18 219	–	–	–	–	18 219	1 351 375	1 949 623	2 867 872
Storm water Infrastructure	138 071	1 442	–	–	–	–	1 442	139 513	168 428	176 593
Electrical Infrastructure	281 975	13 266	–	–	–	–	13 266	295 241	347 882	825 227
Water Supply Infrastructure	741 488	39 487	–	–	–	–	39 487	780 975	1 482 254	1 123 132
Sanitation Infrastructure	306 085	18 220	–	–	–	–	18 220	324 305	806 582	1 908 916
Solid Waste Infrastructure	325 099	14 241	–	–	–	–	14 241	339 340	28 335	142 386
Coastal Infrastructure	10 160	1 707	–	–	–	–	1 707	11 867	–	–
Information and Communication Infrastructure	91 563	2 692	–	–	–	(545)	2 147	93 709	69 300	37 450
Infrastructure	3 227 596	109 274	–	–	–	(545)	108 729	3 336 325	4 852 404	7 081 577
Community Facilities	193 586	10 314	–	–	–	–	10 314	203 900	314 699	260 795
Sport and Recreation Facilities	30	–	–	–	–	–	–	30	–	–
Community Assets	193 616	10 314	–	–	–	–	10 314	203 930	314 699	260 795
Heritage Assets	–	–	–	–	–	–	–	–	1 000	–
Operational Buildings	191 628	3 530	–	–	–	–	3 530	195 158	300 114	270 376
Housing	5 000	–	–	–	–	–	–	5 000	–	–
Other Assets	196 628	3 530	–	–	–	–	3 530	200 158	300 114	270 376
Licences and Rights	161 316	5 966	–	–	–	(2 977)	2 989	164 305	198 259	1 976 988
Intangible Assets	161 316	5 966	–	–	–	(2 977)	2 989	164 305	198 259	1 976 988
Computer Equipment	152 138	7 551	–	–	–	–	7 551	159 689	199 742	90 911
Furniture and Office Equipment	39 071	4 882	–	–	–	62	4 944	44 015	64 448	50 503
Machinery and Equipment	316 834	4 189	–	–	–	–	4 189	321 023	236 107	216 340
Transport Assets	313 052	–	–	–	–	(1 300)	(1 300)	311 752	378 877	231 979
Land	165 193	8 983	–	–	–	–	8 983	174 176	95 541	69 259
Total Renewal of Existing Assets to be adjusted	2 877 183	97 743	–	–	–	(877)	96 866	2 974 050	2 708 100	2 419 204
Roads Infrastructure	258 531	19 011	–	–	–	–	19 011	277 542	165 464	177 903
Storm water Infrastructure	32 634	–	–	–	–	–	–	32 634	10 719	20 633
Electrical Infrastructure	516 396	3 152	–	–	–	–	3 152	519 548	434 800	448 277
Water Supply Infrastructure	248 407	8 957	–	–	–	–	8 957	257 364	205 860	222 989
Sanitation Infrastructure	895 947	41 153	–	–	–	–	41 153	937 100	968 021	802 789
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	1 523	855
Information and Communication Infrastructure	23 797	226	–	–	–	(803)	(577)	23 221	25 228	35 832
Infrastructure	1 975 713	72 499	–	–	–	(803)	71 696	2 047 408	1 811 615	1 709 278
Community Facilities	19 954	5 022	–	–	–	–	5 022	24 976	103 303	37 485
Sport and Recreation Facilities	5 000	–	–	–	–	–	–	5 000	10 000	5 000
Community Assets	24 954	5 022	–	–	–	–	5 022	29 976	113 303	42 485
Heritage Assets	750	–	–	–	–	–	–	750	–	–
Operational Buildings	21 398	4 597	–	–	–	–	4 597	25 995	63 454	25 766
Other Assets	21 398	4 597	–	–	–	–	4 597	25 995	63 454	25 766
Licences and Rights	10 300	13	–	–	–	–	13	10 313	9 125	7 848
Intangible Assets	10 300	13	–	–	–	–	13	10 313	9 125	7 848
Computer Equipment	126 189	3 700	–	–	–	(7)	3 694	129 883	90 127	82 304
Furniture and Office Equipment	46 162	319	–	–	–	(67)	251	46 413	115 912	44 674
Machinery and Equipment	137 431	4 881	–	–	–	–	4 881	142 311	134 363	60 250
Transport Assets	533 487	6 713	–	–	–	–	6 713	540 200	369 300	446 600
Mature	800	–	–	–	–	–	–	800	900	–
Living Resources	800	–	–	–	–	–	–	800	900	–

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Total Upgrading of Existing Assets to be adjusted	3 392 242	169 561	-	-	-	5 636	175 197	3 567 439	4 689 562	5 529 879
Roads Infrastructure	182 672	11 387	-	-	-	-	11 387	194 060	189 533	226 958
Storm water Infrastructure	194 280	6 349	-	-	-	-	6 349	200 629	177 471	285 210
Electrical Infrastructure	196 555	4 014	-	-	-	-	4 014	200 569	281 070	149 946
Water Supply Infrastructure	15 763	-	-	-	-	-	-	15 763	13 750	13 525
Sanitation Infrastructure	1 699 285	68 605	-	-	-	-	68 605	1 767 890	2 637 241	3 310 114
Solid Waste Infrastructure	166	1 698	-	-	-	522	2 221	2 387	61	56 776
Rail Infrastructure	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure	133 095	8 410	-	-	-	-	8 410	141 505	159 250	232 180
Information and Communication Infrastructure	56 355	1 172	-	-	-	(267)	905	57 261	35 719	34 986
Infrastructure	2 478 172	101 635	-	-	-	256	101 891	2 580 063	3 494 095	4 309 695
Community Facilities	224 028	15 214	-	-	-	-	15 214	239 242	457 590	500 669
Sport and Recreation Facilities	221 629	14 842	-	-	-	-	14 842	236 471	137 506	105 428
Community Assets	445 657	30 056	-	-	-	-	30 056	475 713	595 096	606 097
Operational Buildings	340 708	31 051	-	-	-	(522)	30 529	371 237	450 078	493 682
Housing	86 581	5 780	-	-	-	-	5 780	92 360	101 381	88 849
Other Assets	427 289	36 831	-	-	-	(522)	36 308	463 598	551 459	582 531
Licences and Rights	36 014	1 025	-	-	-	4 288	5 313	41 327	30 485	22 056
Intangible Assets	36 014	1 025	-	-	-	4 288	5 313	41 327	30 485	22 056
Computer Equipment	700	7	-	-	-	1 615	1 622	2 322	8 426	-
Furniture and Office Equipment	1 100	-	-	-	-	-	-	1 100	-	-
Machinery and Equipment	3 310	6	-	-	-	-	6	3 316	10 000	9 500
Total Capital Expenditure to be adjusted	11 034 869	421 992	-	-	-	-	421 992	11 456 861	14 038 852	18 197 810
Roads Infrastructure	1 774 359	48 617	-	-	-	-	48 617	1 822 976	2 304 619	3 272 733
Storm water Infrastructure	364 985	7 791	-	-	-	-	7 791	372 776	356 618	482 436
Electrical Infrastructure	994 926	20 432	-	-	-	-	20 432	1 015 358	1 063 752	1 423 450
Water Supply Infrastructure	1 005 658	48 444	-	-	-	-	48 444	1 054 102	1 701 864	1 359 646
Sanitation Infrastructure	2 901 318	127 978	-	-	-	-	127 978	3 029 295	4 411 844	6 021 819
Solid Waste Infrastructure	325 265	15 940	-	-	-	522	16 462	341 727	29 919	200 018
Rail Infrastructure	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure	143 255	10 117	-	-	-	-	10 117	153 372	159 250	232 180
Information and Communication Infrastructure	171 716	4 090	-	-	-	(1 615)	2 475	174 191	130 248	108 267
Infrastructure	7 681 481	283 408	-	-	-	(1 093)	282 316	7 963 797	10 158 115	13 100 549
Community Facilities	437 568	30 550	-	-	-	-	30 550	468 118	875 592	798 948
Sport and Recreation Facilities	226 659	14 842	-	-	-	-	14 842	241 501	147 506	110 428
Community Assets	664 228	45 392	-	-	-	-	45 392	709 619	1 023 098	909 377
Heritage Assets	750	-	-	-	-	-	-	750	1 000	-
Operational Buildings	553 735	39 178	-	-	-	(522)	38 656	592 391	813 646	789 824
Housing	91 581	5 780	-	-	-	-	5 780	97 360	101 381	88 849
Other Assets	645 316	44 958	-	-	-	(522)	44 436	689 751	915 027	878 673
Licences and Rights	207 630	7 004	-	-	-	1 312	8 315	215 945	237 869	2 006 891
Intangible Assets	207 630	7 004	-	-	-	1 312	8 315	215 945	237 869	2 006 891
Computer Equipment	279 027	11 259	-	-	-	1 609	12 867	291 894	298 295	173 216
Furniture and Office Equipment	86 332	5 200	-	-	-	(5)	5 195	91 527	180 360	95 177
Machinery and Equipment	457 574	9 076	-	-	-	-	9 076	466 650	380 471	286 090
Transport Assets	846 539	6 713	-	-	-	(1 300)	5 413	851 952	748 177	678 579
Land	165 193	8 983	-	-	-	-	8 983	174 176	95 541	69 259
Mature	800	-	-	-	-	-	-	800	900	-
Living Resources	800	-	-	-	-	-	-	800	900	-
TOTAL CAPITAL EXPENDITURE to be adjusted	11 034 869	421 992	-	-	-	-	421 992	11 456 861	14 038 852	18 197 810

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSET REGISTER SUMMARY - PPE (WDV)	69 035 747	421 992	-	-	-	-	421 992	69 457 739	79 257 365	93 369 140
Roads Infrastructure	12 877 732	48 617	-	-	-	-	48 617	12 926 350	14 663 077	17 376 290
Storm water Infrastructure	1 612 797	7 791	-	-	-	-	7 791	1 620 588	1 899 622	2 304 119
Electrical Infrastructure	9 834 253	20 432	-	-	-	-	20 432	9 854 685	10 548 544	11 591 619
Water Supply Infrastructure	7 191 417	48 444	-	-	-	-	48 444	7 239 861	8 638 805	9 718 851
Sanitation Infrastructure	8 849 117	127 978	-	-	-	-	127 978	8 977 094	12 941 688	18 607 335
Solid Waste Infrastructure	1 343 743	16 462	-	-	-	-	16 462	1 360 205	1 316 725	1 439 162
Rail Infrastructure	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure	361 676	10 117	-	-	-	-	10 117	371 793	513 499	730 528
Information and Communication Infrastructure	5 613 971	2 475	-	-	-	-	2 475	5 616 446	5 635 138	5 630 959
Infrastructure	47 684 707	282 316	-	-	-	-	282 316	47 967 022	56 157 098	67 398 863
Community Assets	6 675 747	45 392	-	-	-	-	45 392	6 721 139	7 327 254	7 850 089
Heritage Assets	10 268	-	-	-	-	-	-	10 268	10 268	10 268
Investment properties	574 393	-	-	-	-	-	-	574 393	572 679	570 965
Other Assets	5 861 547	44 436	-	-	-	-	44 436	5 905 982	6 367 211	6 821 658
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	689 917	318	-	-	-	-	318	690 235	794 473	2 653 539
Computer Equipment	609 898	20 865	-	-	-	-	20 865	630 763	634 896	538 262
Furniture and Office Equipment	436 953	5 195	-	-	-	-	5 195	442 149	529 304	519 173
Machinery and Equipment	832 602	9 076	-	-	-	-	9 076	841 678	971 036	1 005 633
Transport Assets	4 233 343	5 413	-	-	-	-	5 413	4 238 756	4 394 431	4 455 911
Land	1 426 373	8 983	-	-	-	-	8 983	1 435 355	1 498 716	1 544 777
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	69 035 747	421 992	-	-	-	-	421 992	69 457 739	79 257 365	93 369 140
EXPENDITURE OTHER ITEMS										
Depreciation & asset impairment	3 534 702	-	-	-	-	-	-	3 534 702	3 801 582	4 061 927
Repairs and Maintenance by asset class	5 525 868	-	-	-	-	-	-	5 525 868	5 800 441	6 110 522
Roads Infrastructure	829 974	-	-	-	-	-	-	829 974	874 792	922 906
Storm water Infrastructure	189 758	-	-	-	-	-	-	189 758	200 167	211 341
Electrical Infrastructure	729 900	-	-	-	-	-	-	729 900	762 019	796 306
Water Supply Infrastructure	650 187	-	-	-	-	-	-	650 187	687 127	735 158
Sanitation Infrastructure	617 577	-	-	-	-	-	-	617 577	650 925	686 726
Solid Waste Infrastructure	23 371	-	-	-	-	-	-	23 371	23 931	24 529
Coastal Infrastructure	3 994	-	-	-	-	-	-	3 994	3 994	3 994
Infrastructure	3 044 760	-	-	-	-	-	-	3 044 760	3 202 956	3 380 961
Community Facilities	551 948	-	-	-	-	-	-	551 948	580 024	610 889
Sport and Recreation Facilities	132 386	-	-	-	-	-	-	132 386	139 298	146 681
Community Assets	684 334	-	-	-	-	-	-	684 334	719 322	757 570
Heritage Assets	2 761	-	-	-	-	-	-	2 761	2 882	3 010
Revenue Generating	19 731	-	-	-	-	-	-	19 731	21 357	20 972
Non-revenue Generating	6	-	-	-	-	-	-	6	6	6
Investment properties	19 737	-	-	-	-	-	-	19 737	21 363	20 978
Operational Buildings	323 417	-	-	-	-	(6)	(6)	323 410	338 546	354 752
Housing	27 234	-	-	-	-	-	-	27 234	28 704	30 283
Other Assets	350 651	-	-	-	-	(6)	(6)	350 644	367 251	385 035
Computer Equipment	304 200	-	-	-	-	6	6	304 207	317 617	337 330
Furniture and Office Equipment	245 191	-	-	-	-	-	-	245 191	256 746	269 155
Machinery and Equipment	404 141	-	-	-	-	-	-	404 141	420 292	441 012
Transport Assets	470 093	-	-	-	-	-	-	470 093	492 012	515 471
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	9 060 570	-	-	-	-	-	-	9 060 570	9 602 023	10 172 450
Renewal and upgrading of Existing Assets as % of total capex	56.81%							57.10%	52.69%	43.68%
Renewal and upgrading of Existing Assets as % of deprecn"	177.37%							185.06%	194.59%	195.70%
R&M as a % of PPE	8.15%							8.10%	7.40%	6.74%
Renewal and upgrading and R&M as a % of PPE	17.09%							17.37%	16.65%	15.06%

Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets										
<u>Water:</u>										
Piped water inside dwelling	1 350 021	-	-	-	-	-	-	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	187 172	-	-	-	-	-	-	187 172	190 404	193 631
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
<u>Sanitation/sewerage:</u>										
Flush toilet (connected to sewerage)	1 427 346	-	-	-	-	-	-	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-
Chemical toilet	62 950	-	-	-	-	-	-	62 950	62 950	62 950
Pit toilet (ventilated)	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	46 700	-	-	-	-	-	-	46 700	44 618	48 010
<i>Minimum Service Level and Above sub-total</i>	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Bucket toilet	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
<u>Energy:</u>										
Electricity (at least min. service level)	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity (< min.service level)	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Total number of households	658 240	-	-	-	-	-	-	658 240	656 740	655 240
<u>Refuse:</u>										
Removed at least once a week (min.service)	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
<i>Minimum Service Level and Above sub-total</i>	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget - 24 August 2023 (Incorporating addendum read in at Council)

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service										
Water (6 kilolitres per household per month)	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	-	-	-	-	-	-	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	-	-	-	-	-	-	280 469	286 079	291 800
Informal Settlements	819 213	-	-	-	-	-	-	819 213	840 325	862 158
Cost of Free Basic Services provided (R'000)										
Water (6 kilolitres per indigent household per month)	313 771	-	-	-	-	-	-	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	-	-	-	-	-	-	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	-	-	-	-	-	-	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	-	-	-	-	-	-	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements	1 150 607	-	-	-	-	-	-	1 150 607	1 208 300	1 274 225
Total cost of FBS provided	2 327 729	-	-	-	-	-	-	2 327 729	2 475 324	2 648 800
Highest level of free service provided										
Property rates (R'000 value threshold)	435	-	-	-	-	-	-	435	435	435
Water (kilolitres per household per month)	15	-	-	-	-	-	-	15	15	15
Sanitation (kilolitres per household per month)	11	-	-	-	-	-	-	11	11	11
Sanitation (Rand per household per month)	-	-	-	-	-	-	-	-	-	-
Electricity (kw per household per month)	60	-	-	-	-	-	-	60	60	60
Refuse (average litres per week)	240	-	-	-	-	-	-	240	240	240
Revenue cost of free services provided (R'000)										
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	-	-	-	-	-	-	-	-	-	-
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of MPRA)	1 964 262	-	-	-	-	-	-	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	-	-	-	-	-	-	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	-	-	-	-	-	-	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	-	-	-	-	-	-	-	-	-	-
Refuse (in excess of one removal a week for indigent households)	-	-	-	-	-	-	-	-	-	-
Municipal Housing - rental rebates	(24 909)	-	-	-	-	-	-	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total revenue cost of subsidised services provided	2 367 746	-	-	-	-	-	-	2 367 746	2 543 479	2 775 522

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

The Cape Town International Convention Centre's (CTICC) five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 50 to page 54.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Financial Performance</u>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	4 288	-	-	-	-	-	4 288	5 071	5 554
Transfers recognised - operational	-	-	-	-	-	-	-	-	-
Other own revenue	269 125	-	-	-	-	-	269 125	288 492	307 721
Total Revenue (excluding capital transfers and contributions)	273 413	-	-	-	-	-	273 413	293 563	313 275
Employee costs	87 569	-	-	-	-	-	87 569	92 534	97 987
Remuneration of Board Members	803	-	-	-	-	-	803	883	927
Depreciation and debt impairment	41 776	-	-	-	-	-	41 776	41 163	40 993
Interest	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	38 722	-	-	-	-	-	38 722	41 406	44 206
Transfers and subsidies	2 124	-	-	-	-	-	2 124	2 124	2 124
Other expenditure	134 916	-	-	-	-	-	134 916	142 223	150 515
Total Expenditure	305 910	-	-	-	-	-	305 910	320 333	336 752
Surplus/(Deficit)	(32 497)	-	-	-	-	-	(32 497)	(26 770)	(23 477)
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(32 497)	-	-	-	-	-	(32 497)	(26 770)	(23 477)
Income Tax	(7 916)	-	-	-	-	-	(7 916)	(6 789)	(5 953)
Surplus/ (Deficit) for the year	(24 582)	-	-	-	-	-	(24 582)	(19 982)	(17 523)
<u>Capital expenditure & funds sources</u>									
Capital expenditure	47 180	-	-	-	4 932	4 932	52 112	52 177	60 270
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	47 180	-	-	-	4 932	4 932	52 112	52 177	60 270
Total sources of capital funds	47 180	-	-	-	4 932	4 932	52 112	52 177	60 270
<u>Financial position</u>									
Total current assets	67 481	-	-	-	(4 932)	(4 932)	62 549	55 356	43 713
Total non current assets	732 660	-	-	-	4 932	4 932	737 592	732 925	732 164
Total current liabilities	131 440	-	-	-	-	-	131 440	139 477	144 779
Total non current liabilities	374	-	-	-	-	-	374	459	275
Community wealth/Equity	668 327	-	-	-	-	-	668 327	648 345	630 822
<u>Cash flows</u>									
Net cash from (used) operating	56 984	-	-	-	-	-	56 984	40 414	48 624
Net cash from (used) investing	(47 180)	-	-	-	(4 932)	(4 932)	(52 112)	(52 177)	(60 270)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	52 547	-	-	-	(4 932)	(4 932)	47 615	35 852	24 206

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
Exchange Revenue									
Service charges - Electricity	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	20 469	-	-	-	-	-	20 469	21 876	23 381
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	4 288	-	-	-	-	-	4 288	5 071	5 554
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	130 219	-	-	-	-	-	130 219	139 798	148 535
Licence and permits	-	-	-	-	-	-	-	-	-
Operational Revenue	118 437	-	-	-	-	-	118 437	126 819	135 806
Non-Exchange Revenue	-	-	-	-	-	-	-	-	-
Property rates	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	273 413	-	-	-	-	-	273 413	293 563	313 275
Expenditure By Type	-	-	-	-	-	-	-	-	-
Employee related costs	87 569	-	-	-	-	-	87 569	92 534	97 987
Remuneration of Directors	803	-	-	-	-	-	803	883	927
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-
Inventory consumed	38 722	-	-	-	-	-	38 722	41 406	44 206
Debt impairment	240	-	-	-	-	-	240	240	240
Depreciation & asset impairment	41 536	-	-	-	-	-	41 536	40 923	40 753
Interest	-	-	-	-	-	-	-	-	-
Contracted services	59 553	-	-	-	-	-	59 553	61 905	65 142
Transfers and subsidies	2 124	-	-	-	-	-	2 124	2 124	2 124
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-
Operational costs	75 258	-	-	-	-	-	75 258	80 207	85 258
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	105	-	-	-	-	-	105	110	116
Total Expenditure	305 910	-	-	-	-	-	305 910	320 333	336 752
Surplus/(Deficit)	(32 497)	-	-	-	-	-	(32 497)	(26 770)	(23 477)
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(32 497)	-	-	-	-	-	(32 497)	(26 770)	(23 477)
Income Tax	(7 916)	-	-	-	-	-	(7 916)	(6 789)	(5 953)
Surplus/(Deficit) after income tax	(24 582)	-	-	-	-	-	(24 582)	(19 982)	(17 523)
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	(24 582)	-	-	-	-	-	(24 582)	(19 982)	(17 523)
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(24 582)	-	-	-	-	-	(24 582)	(19 982)	(17 523)

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Capital expenditure by Asset Class/Sub-class</u>									
<u>Other assets</u>	25 961	–	–	–	4 312	4 312	30 272	29 320	33 900
Operational Buildings	25 961	–	–	–	4 312	4 312	30 272	29 320	33 900
Municipal Offices	25 961	–	–	–	4 312	4 312	30 272	29 320	33 900
<u>Computer Equipment</u>	13 583	–	–	–	–	–	13 583	12 926	17 625
Computer Equipment	13 583	–	–	–	–	–	13 583	12 926	17 625
<u>Furniture and Office Equipment</u>	5 865	–	–	–	620	620	6 485	5 136	7 160
Furniture and Office Equipment	5 865	–	–	–	620	620	6 485	5 136	7 160
<u>Machinery and Equipment</u>	1 772	–	–	–	–	–	1 772	4 795	1 585
Machinery and Equipment	1 772	–	–	–	–	–	1 772	4 795	1 585
Total Capital Expenditure to be adjusted	47 180	–	–	–	4 932	4 932	52 112	52 177	60 270
Funded by:									
National Government	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	–	–	–	4 932	4 932	52 112	52 177	60 270
Total Capital Funding	47 180	–	–	–	4 932	4 932	52 112	52 177	60 270

Explanatory notes to MBRR Table E3 – Capital Expenditure Budget by asset class and funding - CTICC

1. The roll-over relates to projects where funds are committed and work will only be completed in the 2023/24 financial year.

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
ASSETS									
Current assets									
Cash and cash equivalents	52 547	-	-	-	(4 932)	(4 932)	47 615	40 784	29 138
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-
Receivables from non-exchange transactions	10 621	-	-	-	-	-	10 621	10 097	10 001
Current portion of non-current receivables	2 124	-	-	-	-	-	2 124	2 124	2 124
Inventory	2 189	-	-	-	-	-	2 189	2 351	2 450
VAT	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-
Total current assets	67 481	-	-	-	(4 932)	(4 932)	62 549	55 356	43 713
Non current assets									
Investments	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-
Property, plant and equipment	424 024	-	-	-	4 932	4 932	428 956	419 624	415 034
Biological assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	164 431	-	-	-	-	-	164 431	162 307	160 183
Other non-current assets	144 205	-	-	-	-	-	144 205	150 993	156 947
Total non current assets	732 660	-	-	-	4 932	4 932	737 592	732 925	732 164
TOTAL ASSETS	800 141	-	-	-	-	-	800 141	788 281	775 877
LIABILITIES									
Current liabilities									
Bank overdraft	-	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-	-
Consumer deposits	61 724	-	-	-	-	-	61 724	64 810	68 051
Trade and other payables from non-exchange transactions	65 217	-	-	-	-	-	65 217	67 956	69 682
Provision	4 499	-	-	-	-	-	4 499	6 711	7 046
VAT	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-
Total current liabilities	131 440	-	-	-	-	-	131 440	139 477	144 779
Non current liabilities									
Financial liabilities	-	-	-	-	-	-	-	-	-
Provision	374	-	-	-	-	-	374	459	275
Long term portion of trade payables	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-
Total non current liabilities	374	-	-	-	-	-	374	459	275
TOTAL LIABILITIES	131 814	-	-	-	-	-	131 814	139 936	145 054
NET ASSETS	668 327	-	-	-	-	-	668 327	648 345	630 822
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	(660 101)	-	-	-	-	-	(660 101)	(680 082)	(697 605)
Reserves and funds	1 328 428	-	-	-	-	-	1 328 428	1 328 428	1 328 428
Other	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	668 327	-	-	-	-	-	668 327	648 345	630 822

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	269 125	-	-	-	-	-	269 125	288 492	307 721
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-
Interest	4 288	-	-	-	-	-	4 288	5 071	5 554
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(216 428)	-	-	-	-	-	(216 428)	(253 149)	(264 651)
Interest	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	56 984	-	-	-	-	-	56 984	40 414	48 624
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	(47 180)	-	-	-	(4 932)	(4 932)	(52 112)	(52 177)	(60 270)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(47 180)	-	-	-	(4 932)	(4 932)	(52 112)	(52 177)	(60 270)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	9 804	-	-	-	(4 932)	(4 932)	4 872	(11 763)	(11 646)
Cash/cash equivalents at the year begin:	42 743	-	-	-	-	-	42 743	47 615	35 852
Cash/cash equivalents at the year end:	52 547	-	-	-	(4 932)	(4 932)	47 615	35 852	24 206

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM

The Cape Town Stadium's (CTS) primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 55 to page 58.

The entity is not proposing any adjustments to the approved 2023/24 budget.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Financial Performance</u>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	33 196	-	-	-	-	-	33 196	33 196	33 196
Other own revenue	72 684	-	-	-	-	-	72 684	78 355	84 374
Total Revenue (excluding capital transfers and contributions)	105 880	-	-	-	-	-	105 880	111 551	117 570
Employee costs	2 921	-	-	-	-	-	2 921	3 056	3 196
Remuneration of Board Members	508	-	-	-	-	-	508	531	555
Depreciation and debt impairment	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	1 443	-	-	-	-	-	1 443	1 509	1 579
Transfers and subsidies	7 423	-	-	-	-	-	7 423	7 765	8 122
Other expenditure	93 585	-	-	-	-	-	93 585	98 690	104 118
Total Expenditure	105 880	-	-	-	-	-	105 880	111 551	117 570
Surplus/(Deficit)	0	-	-	-	-	-	0	(0)	0
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	-	-	-	-	-	0	(0)	0
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	-	-	-	-	-	0	(0)	0
<u>Financial position</u>									
Total current assets	29 889	-	-	-	-	-	29 889	31 152	32 473
Total non current assets	-	-	-	-	-	-	-	-	-
Total current liabilities	27 454	-	-	-	-	-	27 454	28 717	30 038
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	2 435	-	-	-	-	-	2 435	2 435	2 435
<u>Cash flows</u>									
Net cash from (used) operating	351	-	-	-	-	-	351	285	298
Net cash from (used) investing	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	6 203	-	-	-	-	-	6 203	6 488	6 787

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
Exchange Revenue									
Service charges - Electricity	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	6 017	-	-	-	-	-	6 017	6 294	6 584
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	52 948	-	-	-	-	-	52 948	57 710	62 780
Licence and permits	-	-	-	-	-	-	-	-	-
Operational Revenue	6 296	-	-	-	-	-	6 296	6 586	6 889
Non-Exchange Revenue									
Property rates	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	33 196	-	-	-	-	-	33 196	33 196	33 196
Interest	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	7 423	-	-	-	-	-	7 423	7 765	8 122
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	105 880	-	-	-	-	-	105 880	111 551	117 570
Expenditure By Type									
Employee related costs	2 921	-	-	-	-	-	2 921	3 056	3 196
Remuneration of Directors	508	-	-	-	-	-	508	531	555
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-
Inventory consumed	1 443	-	-	-	-	-	1 443	1 509	1 579
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Contracted services	68 851	-	-	-	-	-	68 851	72 018	75 331
Transfers and subsidies	7 423	-	-	-	-	-	7 423	7 765	8 122
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-
Operational costs	24 734	-	-	-	-	-	24 734	26 672	28 787
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-
Total Expenditure	105 880	-	-	-	-	-	105 880	111 551	117 570
Surplus/(Deficit)	0	-	-	-	-	-	0	(0)	0
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	-	-	-	-	-	0	(0)	0
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	0	-	-	-	-	-	0	(0)	0
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	0	-	-	-	-	-	0	(0)	0
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	-	-	-	-	-	0	(0)	0

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
ASSETS									
Current assets									
Cash and cash equivalents	6 203	-	-	-	-	-	6 203	6 488	6 787
Trade and other receivables from exchange transactions	12 482	-	-	-	-	-	12 482	13 056	13 657
Receivables from non-exchange transactions	8 770	-	-	-	-	-	8 770	9 173	9 595
Current portion of non-current receivables	2 435	-	-	-	-	-	2 435	2 435	2 435
Inventory	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-
Total current assets	29 889	-	-	-	-	-	29 889	31 152	32 473
Non current assets									
Investments	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-
Property, plant and equipment	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	-	-	-	-
Total non current assets	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	29 889	-	-	-	-	-	29 889	31 152	32 473
LIABILITIES									
Current liabilities									
Bank overdraft	-	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-	-
Consumer deposits	-	-	-	-	-	-	-	-	-
Trade and other payables from exchange transactions	-	-	-	-	-	-	-	-	-
Trade and other payables from non-exchange transactions	27 454	-	-	-	-	-	27 454	28 717	30 038
Provision	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-
Total current liabilities	27 454	-	-	-	-	-	27 454	28 717	30 038
Non current liabilities									
Financial liabilities	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-
Long term portion of trade payables	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-
Total non current liabilities	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	27 454	-	-	-	-	-	27 454	28 717	30 038
NET ASSETS	2 435	-	-	-	-	-	2 435	2 435	2 435
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	2 435	-	-	-	-	-	2 435	2 435	2 435
Reserves and funds	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2 435	-	-	-	-	-	2 435	2 435	2 435

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2023/24							Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	65 261	-	-	-	-	-	65 261	70 590	76 252
Government - operating	33 196	-	-	-	-	-	33 196	33 196	33 196
Government - capital	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(98 106)	-	-	-	-	-	(98 106)	(103 501)	(109 150)
Finance charges	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	351	-	-	-	-	-	351	285	298
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	351	-	-	-	-	-	351	285	298
Cash/cash equivalents at the year begin:	5 852						5 852	6 203	6 488
Cash/cash equivalents at the year end:	6 203						6 203	6 488	6 787

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2023/24 adjustments budget (**August 2023**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name _____

Municipal Manager of City of Cape Town (CPT)

Signature _____

Date _____